

Curriculum Vitae

Professor CHAN Yuk-Shee, BBS, JP

President

Chair Professor of Finance

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EDUCATION:

University of California at Berkeley

1978 - 1982 : Ph.D. (Finance), December 1982

MA (Economics), June 1981

1975 - 1976 : MBA (Finance), December 1976

The Chinese University of Hong Kong

1971 - 1975 : BBA (1st Class Honors), October 1975

ADMINISTRATIVE EXPERIENCE:

Lingnan University of Hong Kong

9/2007 - : President

As President, I serve as the chief academic and administrative officer of the University. My principal responsibility is to advance Lingnan's unique mission as a preeminent liberal arts university in Hong Kong and Asia. The higher education reform in Hong Kong – with the extension of the undergraduate study by one year to four years – provides the window of opportunity for Lingnan to deliver a truly broad based liberal arts education on a par with acclaimed liberal arts education in the United States and in Europe. Since joining Lingnan in 2007, I have been steering the development of a four-year curriculum with substantive enhancement of general education (core curriculum), language training, and service learning. To broaden students' horizon and cultural experiences, the University has set the goal to provide international and Mainland exchange opportunities for 50% of its students upon the launch of the four year curriculum. In order to fully integrate living and learning on campus, Lingnan has also adopted a major development goal to become fully residential (100% residential for four years) around 2012. Major fundraising targets have been developed with the support of the University's Council and Court to achieve this strategic goal as well as those in support of the University's academic development plans.

Hong Kong University of Science and Technology

12/2001 - 08/2006 : Vice President for Academic Affairs

12/2000 - 12/2001 : Acting Vice President for Academic Affairs

The principal responsibility of the VPAA is to assist the President in the administration of the academic affairs matters of the University, including academic personnel, academic development plans and programs, academic support services, and teaching quality assurance policies. Major academic personnel initiatives undertaken during my tenure as VPAA include a significant refinement of the academic review procedures on account of the first ten years of review experiences on promotion and substantiation cases at the University, the establishment of a more flexible faculty rank and structure system to enhance competitiveness of HKUST in recruiting and retaining outstanding faculty members, and the introduction of the dollar-based faculty budgets to cater for effective academic personnel planning.

With regard to academic plans, the VPAA Office has coordinated the submission to the UGC the University's 2004/05 roll-over year as well as the 2005/08 triennium academic development plans. Other initiatives from the VPAA Office include the launching of the first ten undergraduate exchange programs with top Mainland universities, a strategic initiative to expand the admission of Mainland and international students to our degree programs through the newly established International Students Office, and a review of the general education curriculum which results in the schools' commitment to offer more interdisciplinary GE courses on topical issues.

HKUST Business School

6/1993 - 12/2000 : Founding Dean

8/1992 - 6/1993 : Chairman of Faculty

7/1990 - 8/1992 : Deputy Head, Department of Finance and Economics

I joined HKUST as one of its "founding members", initially as the Deputy Department Head of Finance and Economics to help found the Department. I was appointed to major administrative positions of the fledging business school soon afterwards, first as its Chairman of Faculty in charge of faculty recruitment and academic affairs, and then as its Founding Dean. During my tenure as dean, the HKUST Business School had achieved rapid growth in student and faculty numbers, and an international recognition of outstanding faculty research and high quality teaching programs. The two pillars of the business school's strengths are research excellence and internationalism. Within the first decade of its founding, the business school had achieved dual accreditations of its business and accounting programs by the AACSB International (in USA) and by the EQUIS of efmd (in Europe). Its full time MBA program was ranked top in Asia and its faculty research among the top 25 in the world by the *Financial Times*. The business school also launched the highly acclaimed joint Executive MBA program in partnership with the renowned Kellogg School of Management of the Northwestern University in 1997. This joint EMBA was first of its kind in Asia and achieved top world ranking of all EMBA programs in 2007.

ACADEMIC AND PROFESSIONAL EXPERIENCE:

Lingnan University of Hong Kong

9/2007 - : Chair Professor of Finance

HKUST Business School, Hong Kong University of Science and Technology

9/2007 - : Professor Emeritus

7/1990 - 8/2007 : (Chair) Professor of Finance

School of Business Administration, University of Southern California

8/1990 - 6/1993 : Justin Dart Professor of Finance (Concurrent appointment at HKUST)

2/1990 - 8/1990 : Professor of Finance

7/1986 - 2/1990 : Associate Professor of Finance (with tenure)

Kellogg Graduate School of Management, Northwestern University

9/1985 - 6/1986 : Associate Professor of Finance

9/1982 - 8/1985 : Assistant Professor of Finance

Faculty of Business Administration, The Chinese University of Hong Kong

1/1977 - 8/1978 : Assistant Lecturer in Finance

ACADEMIC AND PROFESSIONAL HONORS/AWARDS:

2009 : Haas School of Business Hall of Fame, University of California, Berkeley

2008 : Fellow, Hong Kong Management Association

2006 : Honorary Fellow, Open University of Hong Kong

2005 : Bronze Bauhinia Star, Hong Kong SAR

2003 : Justice of the Peace (JP), Hong Kong SAR

1990-1993 : Justin Dart Professorship, University of Southern California

1986-1989 : Dean's Research Fellow, School of Business Administration, University of Southern California

1988 : Competitive Research Paper Award, Garn Institute of Finance Symposium, Utah, USA

1984-1985 : Gutmann Research Chair in Finance, Kellogg Graduate School of Management, Northwestern University

1981-1982 : AACSB Doctoral Dissertation Fellowship (awarded to two doctoral candidates in business administration selected nationally in the United States)

1977 : Elected member of Beta Gamma Sigma

EDITORIAL AND PROFESSIONAL (ACADEMIC) ACTIVITIES:

Editorial Positions

1994 - : Associate Editor, *Journal of Banking and Finance*

1989 - 1999 : Editorial Advisory Board, *Asia-Pacific Journal of Management*

1989 - 1995 : Associate Editor, *Journal of Financial Intermediation*

1983 - 1999 : International Review Board, *Hong Kong Journal of Business Management*

Professional Societies, External Examiners, and Academic Conferences

1993 - 2001 : Director; Vice President (95-97), President (97-99): Asia Pacific Finance Association

1994 : Member, Program Advisory Committee, School of Accounting, Finance and Legal Studies, Griffith University, Australia

1995 - 1998 : External Examiner in Finance, National University of Singapore

1995, 1997 : Member of Program Committee, National Taiwan University International Conference on Finance

1996 : External Assessor for M. Phil. Theses, Chinese University of Hong Kong

1996, 1999 : Member, Business and Professional Studies Panel, UGC Research Assessment Exercise, Hong Kong

1997 : Co-Chair, Programs Committee, Asia Pacific Finance Association (APFA) Fourth Annual Conference at Kuala Lumpur, July 1997

1999 : Session Chair, American Finance Association Annual Meeting Programs

2001 - 2003 : Member of Founding Committee, Financial Intermediation Research Society
2003 - 2007 : Director, Financial Intermediation Research Society (FIRS)
2004 : Program Session Chair, FIRS Conference, Capri Island, Italy

PUBLICATIONS IN ACADEMIC JOURNALS:

"The Relationship between Ownership, Financing Decisions, and Firm Performance: A Signaling Model," (with Mukesh Bajaj and Sudipto Dasgupta), *International Economic Review*, August 1998, pp. 723-44.

"Regulation of Product Safety Characteristics with Imperfect Observability," (with Anthony Marino), *Journal of Regulatory Economics*, May 1994, pp. 177-95.

"Incentive Problems in Motivating Information Production with Human Capital Considerations," (with Tim Campbell and Anthony Marino), *Economica*, February 1993, pp. 13-26.

"An Incentive Based Theory of Bank Regulation," (with Tim Campbell and Anthony Marino), *Journal of Financial Intermediation*, September 1992, pp. 255-276.

"Optimal Financing Contracting with Ex-Post and Ex-Ante Observability Problems," (with Tim Campbell), *Quarterly Journal of Economics*, May 1992, pp. 785-795.

"Is Fairly Priced Deposit Insurance Possible?" (with Stuart Greenbaum and Anjan Thakor), *Journal of Finance*, March 1992, pp. 227-245. *Reprint* in (1) Christopher James and Clifford Smith Jr. ed., Studies in Financial Institutions: Commercial Banks, McGraw Hill, 1994; and (2) Maximilian J.B. Hall ed., The Regulation and Supervision of Banks, Edward Elgar Publishing Ltd., 2000.

"Welfare and Product Testing by a Regulated Monopolist," (with Tim Campbell and Anthony Marino), *Journal of Regulatory Economics*, March 1991, pp. 57-68.

"Learning, Corporate Control and Performance Requirements in Venture Capital Contracts," (with Daniel Siegel and Anjan Thakor), *International Economic Review*, May 1990, pp. 365-381.

"Incentive Contracts for Managers Who Discover and Manage Investment Projects," (with Tim Campbell and Anthony Marino), *Journal of Economic Behavior and Organization*, December 1989, pp. 353-64.

"Collateral and Competitive Equilibria with Moral Hazard and Private Information," (with Anjan Thakor), *Journal of Finance*, June 1987, pp. 345-63.

"Information Reusability, Competition, and Bank Asset Quality," (with Stuart Greenbaum and Anjan Thakor), *Journal of Banking and Finance*, June 1986, pp. 243-53.

"Prices and Qualities: A Search Model," (with Hayne Leland), *Southern Economic Journal*, April 1986, pp. 1115-30.

"Depositors' Welfare, Deposit Insurance, and Deregulation," (with King-Tim Mak), *Journal of Finance*, July 1985, pp. 959-74.

"The Deterioration of Bank Asset Quality," (with Stuart Greenbaum and Anjan Thakor), in *Proceedings of the Conference in Bank Structure and Competition*, Federal Reserve Bank of Chicago, May 1985, pp. 268-84.

"Asymmetric Valuations and the Role of Collateral in Loan Agreements," (with George Kanatas), *Journal of Money, Credit and Banking*, February 1985, pp. 84-95.

"On the Positive Role of Financial Intermediation in Allocation of Venture Capital in Market with Imperfect Information," *Journal of Finance*, December 1983, pp. 1543-68.

"Prices and Qualities in Markets with Costly Information," (with Hayne Leland), *Review of Economic Studies*, October 1982, pp. 499-516.

"Information Production, Market Signalling, and the Theory of Financial Intermediation: A Comment," *Journal of Finance*, September 1982, pp.1095-6.

"A Note on Risk and the Value of Information," *Journal of Economic Theory*, December 1981, pp. 461-5.

OTHER PUBLICATIONS:

"Bid-Ask Spread and Market Structure," (with Mark Weinstein), *Financial Analysts Journal*, October 1992.

RESEARCH GRANTS:

1990 - 1994 : Competitive Research Grants, Research Grants Committee, Hong Kong

1986 - 1992 : Competitive Summer Research Grants, University of Southern California

1983 - 1985 : Competitive Summer Research Grants, Banking Research Center, Kellogg Graduate School of Management, Northwestern University

PUBLIC AND PROFESSIONAL SERVICES:

Current Services:

- 1/2003 - : Honorary Advisor, The Hong Kong Hainan Commercial Association
- 11/2004 - : Member, Process Review Panel for the Securities and Futures Commission
- 12/2007 - : Chairman, Social Welfare Advisory Committee
- 12/2007 - : Member, Public Service Commission
- 4/2008 - : Counselor, China-United States Exchange Foundation
- 10/2008 - : Member, Standing Committee on Judicial Salaries and Conditions of Service

Past Services:

- 10/1992 -10/1998 : Director, Deputy Chairman (11/94-10/98) Hong Kong Securities Clearing Co. Ltd.
- 5/1993 : Member, HKCAA Course Validation Panel on MSc in Finance, City Polytechnic of HK
- 5/1993 - 6/1994 : Member, Regional Advisory Committee of New Territories, Hospital Authority
- 6/1994 - 6/2004 : Member, Advisory Committee, HSI Services Limited
- 6/1994 - 8/2000 : Member, Nominating Committee, Stock Exchange of Hong Kong Ltd.
- 7/1995 -12/1996 : Member, National Council, John M. Olin School of Business, Washington University in St. Louis, Missouri, USA
- 2/1995 - 2/1998 : Member, Executive Committee, Clearwater Bay School, English School Foundation
- 1996 : Member, Judging Committee, 1996 Citibank Pan Asia Journalism Award
- 4/1996 -10/1997 : Member of Council, Open Learning Institute of Hong Kong
- 10/1996 - 1/2006 : Member, Standing Commission on Civil Service Salaries and Conditions of Service
- 1/1997 - 4/1998 : Member, Task Force on Effective Learning Environments, AACSB –International

- 1/1997 - 4/1998 : Member, International Peer Review Task Force, AACSB – International
- 10/1997 - 9/2004 : Member of Council, Open University of Hong Kong
- 12/1997 - 9/1999 : Member, Steering Committee on Establishment of a Financial Institute in Hong Kong
- 7/1998 - 6/1999 : Director, Graduate Management Admission Council (USA)
- 6/1999 - 6/2001 : Director, AACSB – International
- 9/1999 - 9/2000 : Member, Academic Advisory Committee, Securities and Futures Commission, HK
- 9/1999 - 9/2000 : Member, Council of Advisers, Hong Kong Institute of Monetary Research
- 7/2000 - 6/2002 : Member, International Advisory Council, AACSB – International
- 9/2000 - 1/2006 : Chairman, Pay Trend Survey Committee, HKSAR
- 1/2001 - 1/2002 : Member, Working Group on the Development of Post-Secondary Education and on the Review of the Academic Structure for Senior Secondary Education and Interface with Higher Education
- 1/2001 - 12/2006 : Member, Standing Committee on Disciplined Services Salaries and Conditions of Services (SCDS)
- 5/2001 - 6/2002 : Member, Deans' Advisory Board, Graduate Management Admission Council
- 1/2002 - 9/2002 : Member, Task Force on Review of Civil Service Pay Policy and System
- 3/2003 - 3/2004 : Member, Steering Committee on Civil Service Pay Adjustment Mechanism
- 10/2003 - 6/2004 : Business Future Task Force, AACSB – International
- 1/2004 - 12/2006 : Chairman, General Disciplined Services Sub-Committee of the SCDS
- 2/2004 - 3/2007 : Member, School Management Committee, Hang Seng School of Commerce
- 5/2004 - 8/2004 : Member, Review Committee on Equal Opportunity Commission's HRM Policies, Procedures and Practices
- 11/2005 -10/2007 : Chairman, Advisory Committee on Social Work Training and Manpower Planning
2008 : Member, Panel of Judges, Hong Kong Ten Outstanding Young Persons Selection 2008
- 10/2008 - 6/2009 : Member, Committee on Review of Post-Service Outside Work for Directorate Civil Servants

UNIVERSITY COMMITTEES AND SERVICES:

Lingnan University of Hong Kong:

- 2007 - : Member of Council
- 2007 - : Member of Court
- 2007 - : Chairman, University Senate
- 2007 - : Chairman, Investment Sub-Committee of the Council
- 2007 - : Member, Staffing Committee of the Council
- 2007 - : Member, Finance Committee of the Council
- 2007 - : Member, Campus Development and Management Committee of the Council
- 2007 - : Member, Audit Committee of the Council
- 2007 - : Member, Honorary Awards Committee of the Council
- 2007 - : Member, Institutional Development Committee of the Council
- 2007 - : Chairman, University Administrative and Planning Committee
- 2007 - : Chairman, Professorial Selection Committee
- 2007 - : Chairman, Non-Academic Group 1&2 Staff Review Committee
- 2007 - : Chairman, Board of Governors, Community College at the Lingnan University
- 2007 - : Convener, Task Force on Core Curriculum for the Four-Year Curriculum
- 2007 - : Convener, Task Force on Strategic Planning and Development 2009-2016
- 2007 - 2008 : Chairman, Academic Staff Review Committee
- 2007 - 2008 : Chairman, Chair Professor Review Committee
- 2007 - 2008 : Chairman, Management Board on Information and Library Services

The Hong Kong University of Science and Technology:

1992 - 2006 : University Senate
1992 - 1993 : University Appointment Advisory Committee
1992 - 1993 : Scholarship Committee, University Senate
1992 - 1993 : Chair, SBM Faculty Appointment Advisory Committee
1992 - 1993 : Research Committee, University Senate
1992 - 1993 : Doctoral Programs Committee, School of Business and Management
1993 - 2000 : Chair of SBM School Board and Administrative Committee
1993 - 1995 : Internal Judge for Selection of the JAL Scholarships
1993 - 1996 : Student Affairs Committee, University Senate
1993 - 1996 : University Applied R&D Committee
1993 - 2006 : University Administrative Committee
1993 - 2006 : University Council
1993 - 2007 : Task Force on Hainan Training Programs, Hainan Center
1995 - 2006 : Staff Development Committee for Non-Academic Staff
2001 - 2007 : Interim Director, Shenzhen Institute
2001 - 2006 : Standing Committee, University Council
2001 - 2006 : Co-Chair, Committee on Research Infrastructure
2002 : Co-Chairman, Task Force on Exploration of a Possible Merger between
HKUST and Chinese University of Hong Kong
2002 - 2007 : Director, Hainan Center
2003 - 2006 : Chairman, Board of Directors, Biotechnology Research Corporation Ltd.

Member of Search Committees for Senior University Staff:

Dean of Business and Management (1992); Dean of Humanities and Social Science (1992); Pro-Vice-Chancellor for Academic Affairs (1992/93); Pro-Vice-Chancellor for Administration and Business (1994/95); Director of Institute for Infrastructure Development (1995); Associate Pro-Vice-Chancellor for Research and Development (1995); Director of Admissions, Registration and Records (1995); Director of MBA/MSc Programs (1995, Chair); Director of SBM Undergraduate Programs (1995, Chair); Director of Finance (1997); Director of Applied Technology Center (1998); Dean of Engineering (1999); President (2000).

Chairperson of various Ad hoc Advisory Review Committees on re-appointment and substantiation of senior non-academic staff.

University of Southern California:

1986 - 1991 : Doctoral Committee, School of Business Administration
1987 - 1988 : Dean's Scholars Committee, School of Business Administration
1987 - 1988 : Finance and Business Economics Faculty Recruiting Committee
1987 - 1988 : Faculty Council to the Dean, School of Business Administration
1987 - 1991 : MBA Advanced Core Program Design Committee, School of Business Administration
1988 - 1989 : Coordinator of Doctoral Program in Financial Economics
1989 - 1991 : Member/Co-Chair, Finance and Business Economics Peer Evaluation Committees and Third
Year Faculty Review Committee
1990 - 1991 : Research Committee, School of Business Administration
1991 : Dean's Task Force on Strategic International Development, School of Business Administration