For reference only (Tentative), will be updated in AY2026/27

Lingnan University
Department of Economics

Course Title	:	The Hong Kong Economy
Course Code	:	ECO3209
Recommended Study Year	:	3 and 4
No. of Credits/Term	:	3
Mode of Tuition	:	Lecture-Tutorial
Class Contact Hours	:	2-hour lecture per week 1-hour tutorial per week
Category in Major Prog.	:	Major in Economics (Elective Course), IEP Major (Elective Course), SPPS Major (Elective Course)
Discipline	:	Economics
Prerequisite(s)	:	(a) ECO2101 Introduction to Economics, or (b) ECO2104 Introduction to Microeconomics and ECO2105 Introduction to Macroeconomics, or (c) BUS2105 Microeconomics for Business
Co-requisite(s)	:	N/A
Exclusion(s)	:	N/A
Exemption Requirement(s)	:	N/A

Course Description

This course introduces to the students of both the state and the running of the Hong Kong economy. It also attempts to show what the major economic challenges are facing in Hong Kong and how Hong Kong should deal with these issues.

Aims

This course aims to equip students with the knowledge of both the historical development of the Hong Kong economy and the current challenges that it faces. It also intends to teach students to apply basic economic theories to conduct the real world analysis of the Hong Kong economy.

Learning Outcomes (LOs)

Upon completion of this course, students are expected to be able to

1. Understand the major issues, challenges, opportunities and the relevant policies and institutions of the Hong Kong economy;
2. Analyze the issues, challenges, opportunities and the relevant policies and institutions of the Hong Kong economy using basic economic principles;
3. Articulate ideas about these issues, challenges, opportunities, policies and institutions of the Hong Kong economy.

Indicative Contents

1. Course introduction

2. What's special about Hong Kong's economy?
3. Opium Trade, the Treaty of Nanjing and Hong Kong as China's Entrepôt
4. China's market reform and Hong Kong's economic restructuring
5. Hong Kong's public finance system
6. Hong Kong's exchange rate system
7. Hong Kong as China's main international financial center
8. Population, labor force, and employment
9. Hong Kong's labor market
10. Economic inequality in Hong Kong
11. Poverty and transfers in Hong Kong
12. Hong Kong's social welfare system

Teaching Method

There will be a two-hour lecture plus a one-hour tutorial per week. The two-hour lectures focus on discussing basic concepts and theories underlying major economic issues and policies in Hong Kong. Tutorials take the form of student presentations and discussions.

Measurement of Learning Outcomes

Learning outcomes are measured by:

1. Lectures and tutorials provide students opportunities to actively participate in class discussion and demonstrate their analytical and articulation skills (LO 1, 2 and 3).
2. Group presentation allows students to conduct collaborative research, analyze Hong Kong's economic and social issues with basic economic principles, and articulate their ideas on Hong Kong's economy (LO 1, 2 and 3).
3. Midterm and final exams let students show how well they master the course materials in the middle and at the end of the semester (LOs 1 and 2).

Assessment

Continuous assessment	60%
Participation in lectures and tutorials	10%
Group presentation	20%
Midterm exam	30%
Final exam	40%

Good Practices

1. Each presentation group is required to meet the instructor/tutor and hand in the outline for discussion before the presentation.
2. All necessary course materials and readings are uploaded at the course web site at the beginning of the term. Students are asked to read the lecture notes beforehand and being well prepared for classes and presentations.
3. Group presentation provides a good chance to lift up the English proficiency of the students. They are expected to present their research findings in English fluently and confidently. Students are encouraged to form presentation groups with exchange students so that they are exposed to different cultural background and knowledge structures from different regions and countries.
4. The instructor will give immediate comments and suggestions for further improvements

to tutorial presentations to students. Students have full interactions with the instructor and their peers about the feedbacks and suggestions in tutorial sessions and also during office hours provided by the instructor.

Required/ Essential Readings

Ho, H.C.Y. and L.C. Chau. (eds), *The Hong Kong Economy in Transition*, Hong Kong: Asian Research Service, 1996.

Mole, David (eds), *Managing the new Hong Kong economy*, Hong Kong: Oxford University Press, 1996.

Recommended/ Supplementary Readings

Chen, Edward K.Y., Mee-Kau Nyaw and Teresa Y.C.Wong (eds), *Industrial and Trade Development in Hong Kong,* Hong Kong: Centre of Asian Studies, University of Hong Kong 1991.

Enright, M.J., Scott, E.E., and D.Dodwell, *The Hong Kong Advantage, H*ong Kong: Oxford University Press, 1997.

Lok, Y. F., *Hong Kong's Economic and Financial Future*, Hong Kong: Significant Series Issues 1995.

Suen, Wing and William Chan, Labour Market in a Dynamic Economy, Hong Kong Economic Policy Studies series, Hong Kong: City University of Hong Kong, 1997.

Wong, Siu-Lun and Toyojiro Maruya, *Hong Kong Economy and Society: Challenges in the New Era*, Hong Kong: Centre of Asian Studies, the University of Hong Kong, 1998.

Hong Kong Yearbook, Hong Kong: Hong Kong SAR Government Publication http://www.info.gov.hk/yearbook/ .

The Other Hong Kong Report, various years, Hong Kong: Chinese University of Hong Kong.

Additional reading materials: *The Hong Kong Economic Journal*, *Asian Wall Street Journal*, *South China Morning Post*, *The Economist*.

Important Notes:

(1) Students are expected to spend a total of 9 hours (i.e. 3 hours of class contact and 6 hours of personal study) per week to achieve the course learning outcomes.

(2) Students shall be aware of the University regulations about dishonest practice in course work, tests and examinations, and the possible consequences as stipulated in the Regulations Governing University Examinations. In particular, plagiarism, being a kind of dishonest practice, is "the presentation of another person's work without proper acknowledgement of the source, including exact phrases, or summarised ideas, or even footnotes/citations, whether protected by copyright or not, as the student's own work". Students are required to strictly follow university regulations governing academic integrity and honesty.

(3) Students are required to submit writing assignment(s) using Turnitin.

(4) To enhance students' understanding of plagiarism, a mini-course "Online Tutorial on Plagiarism Awareness" is available on http://pla.ln.edu.hk/.

(5) Students must adhere to the University's guidelines and practices when using Generative Artificial Intelligence (AI) tools. The official documents "Guidelines for Using GAI Tools at Lingnan University" and "Best Practices for Ethical and Responsible Use of

GAI Tools in Course Assessments" can be found here: https://www.ln.edu.hk/tlc/generative-artificial-intelligence/gai-guidelines-best-practices.