

AY2022-2023, Term 2

Department of Economics

Course Recommendation

Cluster Course

CLC9016

Contemporary Socio-Economic Issues (CRN 296)

Clean air. Clean water. Affordable housing. A proper-paying job. Living with dignity.



These are key issues for Hong Kong's youth today. How can Hong Kong people achieve these goals? Why is it so difficult to figure out the right way to achieve these goals? Might a solution to one problem make another problem worse?

We will consider such topics and questions in Contemporary Socioeconomic Issues. This course will consider issues such as the environment and poverty from economic and sociological perspectives. Simple graphs and analysis will allow us to understand why these problems might exist. Reading and analyzing news articles about these problems will help us to understand how individual people suffer under and cope with these problems in our world today.

This course also offers an optional Service Learning component by which students can volunteer with a partner agency to reduce environmental waste and can survey community residents for their opinions about poverty.



Course instructor: Prof. WHITTEN Gregory William

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Department of Economics

Course Recommendation

Major Elective

ECO3003

Public Economics, Finance and Polycymaking

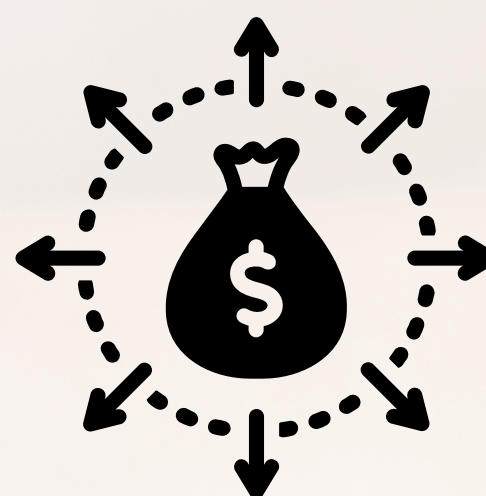
CRN 404

This course focuses on public economics and finance which consists of two major components.

Firstly, it explores how government derives its income through taxations and secondly, it examines various approaches by which government expenditures are disbursed efficiently. On the revenue side, students will explore the meaning and the limitation of economic efficiency as a criterion for public policy. Several forms of taxes used in modern economies will be examined as to how they work, how they often affect efficiency and how to minimise that, and how they impact income distribution. Various sources of market failure will be explored as well as the problems and limitations in running a tax system. Students will thus study how governments raise revenues, how taxes affect the economy, and the revenue-raising function of taxes can be made as consistent as possible while maximising the welfare of society.

On the expenditure side, this course provides students with an understanding of

- (a) the foundation of cost benefit analysis (CBA),
- (b) the conceptualisation and measurement of project/policy/programme costs and benefits;
- (c) the techniques of conducting CBA, and
- (d) how CBA can be used to maximise the efficiency and equity effects of government spending.



For more information, please contact the course instructor,
Prof. VOON Jan Thomas: jvoon@LN.edu.hk

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Department of Economics

Course Recommendation

Major Elective

SSC4207

International Political Economy

(CRN 842)

The International Political Economy (IPE) course offers a multidisciplinary approach to the study of modern society.

International Political Economy encourages the integrated analysis of economic problems and issues, using tools and methods of political science, economics, and sociology as informed by an understanding of history and tempered by appreciation of the differences in economic and political systems in the world.

This course introduces three standard perspectives in International Political Economy and thus offers such a broad and critical vision to look at the world and to understand current issues.



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