

AY2022-2023, Term 2

Department of Economics

Course Recommendation

ECO3003

Public Economics, Finance and Policymaking

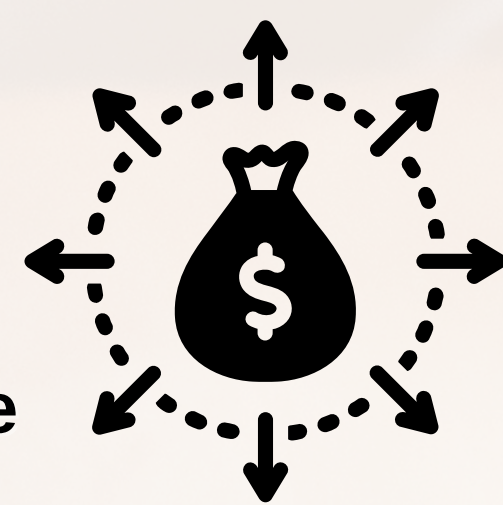
CRN 404

This course focuses on public economics and finance which consists of two major components.

Firstly, it explores how government derives its income through taxations and secondly, it examines various approaches by which government expenditures are disbursed efficiently. On the revenue side, students will explore the meaning and the limitation of economic efficiency as a criterion for public policy. Several forms of taxes used in modern economies will be examined as to how they work, how they often affect efficiency and how to minimise that, and how they impact income distribution. Various sources of market failure will be explored as well as the problems and limitations in running a tax system. Students will thus study how governments raise revenues, how taxes affect the economy, and the revenue-raising function of taxes can be made as consistent as possible while maximising the welfare of society.

On the expenditure side, this course provides students with an understanding of

- (a) the foundation of cost benefit analysis (CBA),
- (b) the conceptualisation and measurement of project/policy/programme costs and benefits;
- (c) the techniques of conducting CBA, and
- (d) how CBA can be used to maximise the efficiency and equity effects of government spending.



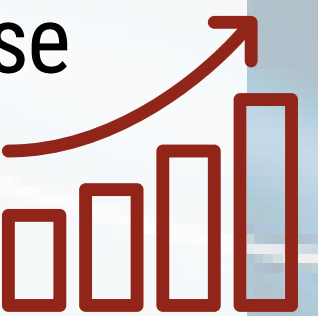
For more information, please contact the course instructor,
Prof. VOON Jan Thomas: jvoon@LN.edu.hk

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ECO3211 Chinese Economy **(CRN 418)**



This course provides a general introduction of the Chinese economy since 1979. It aims to help students understand the development and transition of the Chinese economy. Since China has deeply engaged in the global economy and become the second largest economy in the world, understanding the Chinese economy is crucial to understanding the global economy.



Some background knowledge of microeconomics, macroeconomics, international economics and statistical method will be very helpful and thus introduced in this course. Specific topics include but not limited to the economic reform, open-door policy, regional development, economic growth, financial market, innovation, international trade, foreign direct investment, and Renminbi. The course will discuss both the achievements and current problems.



**For more information, please contact the course instructor,
Prof. QIU Dongxiao, Larry: larryqiu@LN.edu.hk**



**MAJOR
ELECTIVE**

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Cluster Courses

CLC9005

Finance and Politics: Public Interests and Private Manipulation (CRN 286)



This course introduces students to the nature of financial institutions, corporate ownership structure and corporate governance through case studies, anecdotal evidence and academic papers.

Students will be expected to develop practical perspectives on financial policies and government regulations, and be able to articulate implications for future financial development and practices in both Hong Kong and worldwide.

Course instructor: Prof. WONG Wai-chung, Gary (Email: wongwc@LN.edu.hk)



CLC9016

Contemporary Socio-Economic Issues (CRN 296)

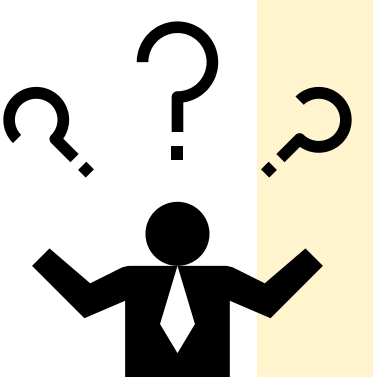


Clean air. Clean water. Affordable housing. A proper-paying job. Living with dignity.

These are key issues for Hong Kong's youth today. How can Hong Kong people achieve these goals? Why is it so difficult to figure out the right way to achieve these goals? Might a solution to one problem make another problem worse?

We will consider such topics and questions in Contemporary Socioeconomic Issues. This course will consider issues such as the environment and poverty from economic and sociological perspectives. Simple graphs and analysis will allow us to understand why these problems might exist. Reading and analyzing news articles about these problems will help us to understand how individual people suffer under and cope with these problems in our world today.

This course also offers an optional Service Learning component by which students can volunteer with a partner agency to reduce environmental waste and can survey community residents for their opinions about poverty.



Course instructor: Prof. WHITTEN Gregory William (Email: gregorywhitten@LN.edu.hk)

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MAJOR REQUIRED COURSES

EC03104 Tools for Economic Analysis (CRN 406)

Course instructor: Prof. ZHANG Tianle (Email: tianlezhang@LN.edu.hk)



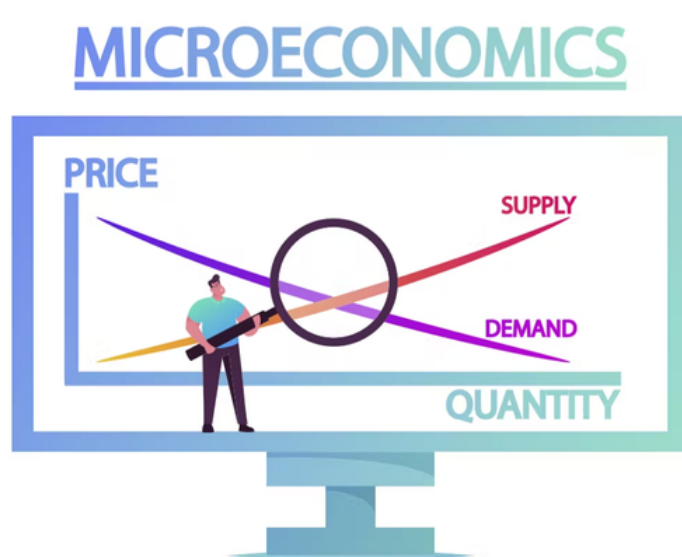
The course provides a solid foundation in mathematics for students in economics. Mathematics is a useful tool in economics that can assist the analysis of complicated phenomena. The course will help students better understand complicated economic theories.

The course aims to:

1. provide students with the basic mathematical techniques used in economics;
2. demonstrate to students how mathematical methods and probability concepts and theory may be used in empirical and theoretical studies;
3. train students in the application of mathematical techniques to economic analysis

EC03201 Intermediate Microeconomics (CRN 411)

Course instructor: Prof. HONG Fuhai (Email: fuhaihong@LN.edu.hk)



This course provides a higher level study in microeconomics. Basic quantitative skills which help students understand microeconomics at the intermediate level will be introduced. Diagrammatical analysis, algebra and basic level calculus will be used in this course.

Lots of hands-on practices will be conducted in the tutorial classes. Necessary mathematical knowledge will also be reviewed in the tutorial classes.

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ECO4002 Economics of Law and Policy (CRN421)

Course instructor: Prof. John D Ho

Major Elective

This course applies economic analysis to the study of law and policy. It focuses on the framework provided by the legal system that enables the efficient and orderly functioning of the economic system, and explores differences between individual and collective choice, and the features in the legal system needed to align group rationality with individual rationality.



The student will learn elements of contract law, tort law and criminal law, differences between private goods and public goods, property rights, externalities, transaction cost and applications of the Coase theorem, as well as competition law.



ECO4306 International Finance (CRN 425)

Major Elective

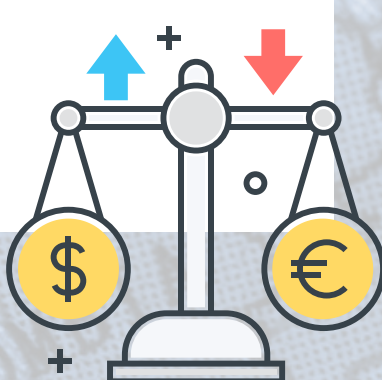
Course instructor: Prof. WHITTEN Gregory William (Email: gregorywhitten@LN.edu.hk)

Today's financial markets are truly global in nature. This course attempts to cover the practical issues of international finance and summarises the current literature with only elementary math as a prerequisite.



The practical questions include, but are not limit to:

- where to borrow and invest internationally,
- what different types of international bonds and stocks can be used to raise capital,
- how exchange rates affect cash flows,
- what can be done to avoid foreign exchange exposure and risk, and the general financial management problems of doing business in the global environment.



Enquiry: 26167384 (Ceci)