Abstract:
In spite of significant political and market-oriented economic reforms in the 1990's, economic growth in Mexico has been disappointing. What lessons can be learned? What are the real engines of growth and what has been missing? What can be expected from the new wave of reforms?

Biography:
Professor Hernández earned a B.A. in Economics and a B.S. in Applied Mathematics from ITAM, and an M.A. and a Ph.D. in Economics (1989) from the University of Rochester (USA). Since 1993, he has been a member of ITAM’s Department of Economics. From 1997 to 2010 he served as ITAM’s Dean of the Division of Social Sciences and Law, and since 2010 he is the Provost. He is a member of several professional and academic associations, including the Econometric Society, where he was Chair of the Latin American Chapter from 1999 to 2003. Professor Hernandez has published scientific articles in the fields of Economic Theory and International Economics in major academic journals, including the American Economic Review and the Journal of Economic Theory. He is a Fellow of the Society for the Advancement of Economic Theory. He is also involved with the following Mexican corporations, as a member of their Board of Directors: Industrias Peñoles (mining), Grupo Nacional Provincial (insurance), MexDer Mercado Mexicano de Derivados (Mexican derivatives exchange) and Activos Turísticos de México (touristic real estate development).