MIBF Orientation Program

Dr. Kent Lai
Managing Director, MSc. in International Banking and Finance (MIBF) Program
Associate Director, Division of Graduate Studies (DGS)

August 21\textsuperscript{st}, 2018
Hong Kong is Asia’s third best student city and 11th overall in the world.

**Reasons:**
- A meeting point for different cultures, with a truly global outlook and atmosphere
- Relatively diverse student community
- High rating from graduate employers
- Strong overall score in “desirability”
  - 21st (out of 372) in the Numbeo safety index
  - 46th (out of 140) in The Economist’s 2015 Global Liveability Ranking
- Good Higher Education System
  - 4 Universities in the world’s top 50 in the QS World University Rankings® 2017/18.
- Clean air and environment

<table>
<thead>
<tr>
<th>Rank</th>
<th>City</th>
<th>Country</th>
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<tbody>
<tr>
<td>1</td>
<td>Montreal</td>
<td>Canada</td>
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<td>2</td>
<td>Paris</td>
<td>France</td>
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<td>3</td>
<td>London</td>
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<td>4</td>
<td>Seoul</td>
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<td>Vancouver</td>
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<td>14</td>
<td>Singapore</td>
<td>Singapore</td>
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### QS Asia University Ranking 2018

<table>
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<tr>
<th>Rank</th>
<th>University</th>
<th>Location</th>
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<tbody>
<tr>
<td>100</td>
<td>Lingnan University</td>
<td>Hong Kong</td>
</tr>
<tr>
<td>104</td>
<td>East China University of Science and Technology</td>
<td>Mainland China</td>
</tr>
<tr>
<td>106</td>
<td>Southeast University</td>
<td>Mainland China</td>
</tr>
<tr>
<td>107</td>
<td>Beijing University of Technology</td>
<td>Mainland China</td>
</tr>
<tr>
<td>109</td>
<td>Shandong University</td>
<td>Mainland China</td>
</tr>
<tr>
<td>114</td>
<td>University of Science and Technology Beijing</td>
<td>Mainland China</td>
</tr>
<tr>
<td>117</td>
<td>Sichuan University</td>
<td>Mainland China</td>
</tr>
<tr>
<td>118</td>
<td>Beijing Jiaotong University</td>
<td>Mainland China</td>
</tr>
</tbody>
</table>
Benefits of Studying in Hong Kong

Quality: Assured by University Grant Council or HKCAAVQ
Duration: Short for Postgraduate (minimum 9 months)
Costs: Reasonable (tuition from US$12k, living from US$6k)
Location: Convenient
Exposure: Open, International
Career Opportunities: Immigration Arrangement for Non-local Graduates (IANG), International, Professional Networking: Broad
Culture: East and West
Postgraduate Programs in Hong Kong

**Master of Philosophy (MPhil):** by research, subsidized by the Government

**Master of Science (MSc):** by course work, self-funded

**Other Taught Masters** – E.g. Master of Business Administration (MBA), Master of Accountancy (MAcc): usually by course work and self-funded

**Doctor of Philosophy (PhD):** course work and research, subsidized

**Doctor of Business Administration (DBA):** course work and research, self-funded

**Other Doctors** – E.g. Medical Doctor (MD), Doctor of Education (Ed.D)

**Postgraduate Diploma (PgD):** stand alone or intermediate award of master degree
Lingnan University

A Top-10 Liberal Arts University in Asia (Forbes 2015)

Long-established tradition: dates back to 1888 (forerunner is Lingnan University in Guangzhou, China)

Vision: to excel as an internationally recognized liberal arts university distinguished by outstanding teaching and the highest standards of scholarship

Liberal Arts Education: Lingnan University aims to instill a sense of civic duty in our students and to cultivate skills, competences and sensibilities.
Lingnan graduates: will have breadth and depth of vision, the desire and capacity for public service, an awareness of the complexities that characterize enduring human dilemmas, and, accordingly, maturity of judgment. Excellent as leaders and employees

Characteristics: a small student body, a residential campus, close faculty-student relationship and an emphasis on exchange and extra-curricular learning experiences

Cultural Diversity: with about 180 exchange partners all over the world, we expect to send 90% of our students to participate in exchange programs. At the same time, we welcome the cultural diversity brought by incoming students from different countries worldwide.
Department of Economics
Department of Economics

Research Ranking among Economics Departments in Hong Kong

Top Three in terms of 4* (the highest world-leading quality) publications: the most recent 2014 RAE results confirmed 13% of the our submitted items have the highest world-leading quality, only topped by HKUST and HKU. The next best economics department has only 8% in this category.

Top Four in terms of 4* (world-leading) and 3* (internationally excellent) publications combined: 33% of our submitted items belong to the top two categories, only behind UST, HKU and CUHK.

Top Five Economic Research Institution in China: according to the China Economic Review*, Lingnan University is ranked fifth among all economic research institutions in China (including Mainland, Hong Kong and Macau) in the period 2005 – 2009 based on the publications in top 50 economics journals

Staff List

Head: Prof. LIN Ping (林平); BS (Shandong); MA (Chin. Academy of Soc. Sc.); PhD (Minnesota)
President and Chair Professor: Professor CHENG, Kwok-hon Leonard (鄭國漢); BSSc (CUHK); MA, PhD (UC Berkeley); BBS, JP
Distinguished Adjunct Professor ROSENZWEIG, Mark; BA (Columbia College); MA, PhD (Columbia University)
Emeritus Professor: Professor SEADE, Jesús (施雅德); BSc. Chem Eng. (UNAM Mexico); BPhil., DPhil (Oxon)
Dean of Social Sciences Faculty: Prof. WEI Xiangdong (魏向東); BSc (Zhongshan); MSocSc, PhD (Birmingham)
Prof. FAN Cheng-ze, Simon (范承澤); BSc, MSc (Xiamen); MA, PhD (Brown)
Professor HO, Ho-ming, Stan (何旻洺); BBA (ISMT) (HKUST), MBA (Cambridge), DBA (CityU HK)
Staff List

Prof. Thomas J. VOON (溫演鑣); BAgSc, PhD (La Trobe)
Prof. ZHANG, Tianle (張天樂); B.S. (Sun Yat-sen); MSc (HKUST); PhD (Colorado)
Prof. WHITTEN, Gregory William (白格林); BA, MA (Wisconsin-Milwaukee); MSc (Wisconsin-Madison); PhD (Pittsburgh)
Prof. WONG, Chi Leung Adam (黃智亮); BSocSc, MPhil (CUHK); PhD (UBC)
Prof. WONG, Ho Lun Alex (黃浩倫); B.A. (UCLA); M.A., PhD (Stanford)
Dr. WONG, Wai-chung, Gary (王偉聰); BSocSc (LU); MPhil (LU); MSc (CUHK); PhD (LU)

MIBF Managing Director, DGS Associate Director, Prof. LAI, Kent (黎雲龍); BSc., PhD (Arizona State); FHKSI
External MIBF Instructors

- Dr. Mark BLISS; B.Com (Griffith), PhD (City U of HK)
- Mr. Vincent CHANG; CPA, MBA (CUHK), former Senior Financial Controller, Grosvenor Asia Pacific
- Mr. Wilson CHOI; MEcon (HKU), PgDip in Ed (HKU)
- Dr. Alicia Garcia HERRERO, PhD (George Washington), Chief Economist (Asia Pacific), Natixis
- Dr. John D. HO; J.D., PhD in Economics (Minnesota)
- Dr. K.C. Lei; PhD (U. Penn)
- Mr. Camus SIU; MSc. E-Com(CUHK); CFA; CPA; FACCA; FRM, Head of Risk Control, HNA Group
Examples of MIBF Guest Lectures and Speakers


“HK as a Fund Raising Centre for Corporations in Greater China” by Mr. Simon Chung, Managing Director, Head of Corporate & Investment Banking, Asia Pacific, Banco Santander

“Private Equity” by Mr. Danny L. LEE, Partner, Blue Pool Capital

“Blockchain 101 and Central Bank Digital Currency – Progress and Challenges” by Mr. Carl Wegner 魏凱, Managing Director and Head of Asia, R3

“Economics and Imminent Risks behind Cryptocurrency & Blockchain” by Mr. Jack Poon, Entrepreneur-in-Residence, University of Chicago MBA Program
Examples of MIBF Guest Lectures and Speakers

“Brokerage Operation Process, Careers in Investment Banking” by Dr. Aaron Choi, Seasoned Professional in Investment Banking (executive director of an international investment bank)

“Startup Financing - An Entrepreneur’s Perspective” by Dr. Wilson Cheng, Venture Capitalist and Founder & CEO of Unbounded Learning Inc.

“Backdoor Listing” by Mr. John Maguire, Head of Corporate Finance, REORIENT Financial Limited

“Private Banking and Wealth Management” by Ms. Freda SZE, Director of Education and Development, HKSI, former Managing Director and Regional Head of global derivative products of an international bank

“Banking from the Inside” by Mr. Robert Oehler, organizer, former President and CEO of Pacific Alliance Bank, California, USA
MIBF
MSc. in International Banking and Finance

Video: https://www.youtube.com/watch?v=8zIDS7R1WZw&feature=youtu.be
Master of Science in International Banking and Finance Programme

**Aims:**

to provide a broad-based set of problem-solving skills especially suited for those who are holding or anticipating positions as managers, financial analysts or economists in the banking and finance industry, big multinational corporations and government or international organizations.

**Objectives:**

to provide students with the latest theoretical and empirical knowledge in the field of international banking and finance;

to prepare students for rapidly changing world, with updated knowledge about the economic and technological environment, fully aware of their impact on modern day banking and finance;

to equip students with the necessary analytical and quantitative skills for working in the field of international banking and finance or other related areas;

to extend students’ working knowledge of international banking and finance in Hong Kong and the Asian-Pacific region.
Why Choose MIBF?

- **A Strong host department**: Ranked third among all Economics Departments in Hong Kong in terms of 4-star world-leading quality research output.
- **Cross-disciplinary Curriculum**: Featuring courses in banking, finance, economics, accounting, compliance and more.
- **Professional Knowledge**: Seasoned professionals teaching practical courses; industry leaders serving as guest speakers and mentors; individual career coaching for every student.
- **Global Vision**: Double-master programmes with reputed institutions in France, Spain, Switzerland, and UK respectively.
- **Overseas Experience**: Subsidized overseas study tour and internships.
- **International People and Insight**: International teachers, speakers, and classmates.
- **Pre-entry Refresher Courses**: For students from diverse background.
- **Generous Subsidies**: Over HK$1 Million of scholarships/allowances for new students, outstanding performers, passing CFA exam, professional membership and overseas internships.
Edges of the MIBF Program

- Strong Departmental Support
- Niche Specialization
- Variety of Electives – offers about 20 courses each year
- Flexible Program Structure
  - Refresher courses
  - Flexi-mode
  - Core clusters
  - Summer courses
- Intermediate Award: Postgraduate diploma
- Quality Assurance
- International Teachers and Students
- Generous Scholarships - > HK$ 1 million each year
- Appropriate Mix of Academics and Practitioners
- Career Coaching
- Subsidized Internships
- Placement Opportunities
- Double-master Programs
Good Practices

- Extra-curricular Activities
  - Orientation
  - Christmas party
  - Boat trip
  - Graduation party
  - Congregation lunch
  - Home coming
  - Alumni gatherings in Hong Kong and on Mainland

- Effective Communication Channels
  - Lunch with directors
  - Open-door policy
  - Student representatives in PCC, SSCC, Advisory board
Mode & Duration

This is a full-time, credit-based postgraduate program. The normal duration for the program is one year full-time. Teaching normally starts in late August and ends in May. The maximum period is two years full-time. Classes will normally be held on Lingnan's Tuen Mun Campus.
### Programme Structure

<table>
<thead>
<tr>
<th>Corporate Finance</th>
<th>Investment</th>
<th>Financial Institutions</th>
<th>International</th>
<th>Quantitative</th>
</tr>
</thead>
<tbody>
<tr>
<td>IBF502 Corporate Finance or IBF603 Multinational Financial Management</td>
<td>IBF505 Investment Theory and Applications or IBF617 Global Investment</td>
<td>IBF616 Comparative Development of International Financial Centers or IBF606 Financial Institutions on the Chinese Mainland and in Hong Kong or IBF611 Management of Banks and Financial Institutions</td>
<td>IBF504 International Macroeconomics or IBF615 International Money and Finance or IBF622 International Trade and Its Financing</td>
<td>IBF604 Financial Econometrics I or IBF618 Financial Econometrics II or IBF623 Quantitative Methods for Finance and Economics</td>
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</table>

One course in each of the five areas + any five elective courses
### Examples of Elective Courses

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<tr>
<th>Course Code</th>
<th>Course Title</th>
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<th>Course Title</th>
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<tbody>
<tr>
<td>IBF601</td>
<td>Microeconomics of Banking</td>
<td>IBF613</td>
<td>Credit Risk Management</td>
</tr>
<tr>
<td>IBF602</td>
<td>Derivatives and Risk Management</td>
<td>IBF614</td>
<td>Fixed-Income Securities</td>
</tr>
<tr>
<td>IBF603</td>
<td>Multinational Financial Management</td>
<td>IBF615</td>
<td>International Money and Finance</td>
</tr>
<tr>
<td>IBF604</td>
<td>Financial Econometrics</td>
<td>IBF616</td>
<td>Comparative Development of International Financial Centres</td>
</tr>
<tr>
<td>IBF605</td>
<td>Business Valuation and Financial Statement Analysis</td>
<td>IBF617</td>
<td>Global Investment</td>
</tr>
<tr>
<td>IBF606</td>
<td>Financial Institutions on the Chinese Mainland and in Hong Kong</td>
<td>IBF618</td>
<td>Advanced Financial Econometrics</td>
</tr>
<tr>
<td>IBF609</td>
<td>Globalization and Financial Market Development</td>
<td>IBF619</td>
<td>Accounting for Financial Professionals</td>
</tr>
<tr>
<td>IBF610</td>
<td>Information Technology in Banking and Finance</td>
<td>IBF620</td>
<td>Issues in the Regulation and Compliance of Financial and Banking Institutions</td>
</tr>
<tr>
<td>IBF611</td>
<td>Management of Banks and Financial Institutions</td>
<td>IBF621</td>
<td>Behavior Finance</td>
</tr>
<tr>
<td>IBF612</td>
<td>Selected Topics in Banking and Finance</td>
<td>IBF622</td>
<td>International Trade and Its Financing</td>
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<td>Fintech Trend and Challenges</td>
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Progression Requirements

Students are required to achieve and maintain a Cumulative Grade Point Average (G.P.A.) of 2.50 or above starting from the end of the first regular term.

The studies of those students who cannot meet such G.P.A requirement will normally be discontinued.

Special consideration could be given if a student has performed poorly (below B-) in no more than two courses but performed adequately (with an average grade of B- or above) in other courses and is likely to be able to fulfill the graduation requirements if allowed to proceed.

Students who obtain a minimum of 30 credits and complete all course requirements with a Cumulative G.P.A. of 2.67 or above will be awarded the MIBF Degree.

The studies of a student will be discontinued if the student has failed more than two courses.
Intermediate Award

Students will be awarded a Postgraduate Diploma in International Banking and Finance if they:

- complete at least 5 courses covering at least 2 of the 4 required core areas; and
- obtain a Cumulative G.P.A. of 2.33 or above among the abovementioned 5 courses; and
- do not continue in the programme.

Students normally have to complete two terms in the Program before they can be considered for the award of the Postgraduate Diploma.
Scholarships and Assistantships

Maximum 3 full scholarships (up to HK$209,000 each, consisting of tuition waiver and living support) will be offered each year for the best candidates.

Many other entrance tuition waivers and scholarships will be offered (amount between HK$10,000 to HK$159,000) each year for excellent candidates.

Performance scholarships (up to $20,000 each) will be awarded according to students’ performance in the Programme.

Wu Ho Loo Ling Scholarship of HK$20,000 each to postgraduate student(s) in the field of international banking and finance.

Anthony Neoh Scholarship of HK$10,000

Possible part-time research assistantships
### Student Background

<table>
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<tr>
<th>Graduated from</th>
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<tbody>
<tr>
<td>Hong Kong</td>
<td>10 (11.5%)</td>
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<tr>
<td>Mainland Universities</td>
<td>43 (49.4%)</td>
</tr>
<tr>
<td>Overseas Universities</td>
<td>34 (39.1%)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>87 (100%)</td>
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</tbody>
</table>
Subsidized Internships

Generous financial support to those students participating in internships with no or nominal remuneration

Maximum allowances per intern

- $9,000 for local
- $30,000 for overseas internships

Last year we subsidized 2 students to intern in Geneva, Switzerland, and 1 in Ontario, Canada
Career Coaching

“Banking and Finance: Career Choice and Efficient Job Search”, “Workshop on Job Markets and Job Search” by Prof. Stan HO, Seasoned Finance Professional and Professor of Practice

“Career Coaching Seminar”, by Mr. Vincent CHANG, Seasoned Finance Professional with experience at Citibank, Deutsche Bank, AIG, and JPMorgan

Individual consultation sessions by Mr. Vincent CHANG and Mr. Stan HO for 12 selected students

MIBF jobEX – Cover Letter Workshop, CV Workshop, and individual coaching sessions by Mr. Almon KWAN, Director of Fundamentum Limited

https://www.youtube.com/watch?v=dTmishGzEnI
Placement Opportunities

J.P.Morgan
BBVA
BNP Paribas
HSBC
KPMG
Deutsche Bank
Wells Fargo
CBH Bank
Agricultural Bank of China
Bank of China
ICBC
Citic Bank
Hang Seng Bank
Standard Chartered

DBS
Akbank
Citic Securities Int’l
Guotai Junan
Bloomberg
Guy Carpenter
Jones & Liang
LaSalle
Airbnb
ExxonMobil
Amazon
Cummins
Bank of Tokyo
Mitsubishi

Hong Kong Economic Times
Credit Agricole Suisse
Sun Hung Kai Properties
Deloitte Touche Tohmatsu
Hao Tian Resources Group
Northwestern Mutual
ARS National Services
Chinese Academy of Sciences
Cardiff Metropolitan U.
Lingnan U.
Middlesex U.
Nanyang Technological U.

https://www.youtube.com/watch?v=htszPdnuFbs&t=11s
Double-Master Programs

Program with Ecole Supérieure des Sciences Commerciales d’Angers (ESSCA) in France

Founded in 1909, ESSCA offers highly reputed degree programs in both English and French.

ESSCA is one of the most prestigious post BAC business schools in France, ranked in the top 2 in a survey carried out by L’Etudiant magazine (2011). It is the number one post-secondary business school quoted by recruiters (“Nouvel Economiste” ranking).

ESSCA currently has several double-degree programs with leading schools like Fudan University in China, Antwerp Management School in Belgium (ranked 40th in Europe by Financial Times in 2012), and National Sun Yat-sen University in Taiwan.
Double-Master Programs

Program with Leicester University in UK

University of Leicester is a renowned university that has been consistently ranked top 30 in UK.

The University of Leicester was founded as in 1921. In 2008, the Times Higher Education magazine named University of Leicester “University of the Year. The judges described Leicester as "elite without being elitist".

It was named runner-up University of the Year in the Times/Sunday Times University Guide 2014. In 2013, Leicester moved up to 161st in The World Rankings list.

*Exact terms of the program subject to changes
Double-Master Programs

Program with University of Barcelona in Spain (UAB)

According to the QS Ranking 2014/2015, UAB is:

- the 2nd-ranked university in Spain
- 2nd in Europe in the Top 50 under 50 Ranking which classifies the top 50 universities of the world with less than 50 years history

The concerned master is a 2-year program that feeds (after screening, not automatically) into the 3rd year of their PhD International Doctorate in Economic Analysis (IDEA)
Double-Master Programs

Program with Lucerne University of Applied Sciences and Arts (HSLU-W) in Switzerland

HSLU’s MSc. in Banking and Finance Program is officially certified by the Foundation for International Business Administration Accreditation (FIBAA) and the Swiss Center of Accreditation and Quality Assurance in Higher Education (OAQ), and recognized by the Swiss Federal government. HSLU is the only university in the German-speaking world to have attained 5-Star Excellence recognized by the EFQM Excellence Model.
Feedback from Graduates (AY2016-17)

About 94% of graduates rated the overall quality of the Program as “good” or above (Excellent: ~59% and Good: ~35%)

About 91% of graduates were satisfied with the Program which fulfilled their expectations. (Strongly Agree: ~47% and Agree: ~47%)

About 97% of graduates inclined to recommend the MIBF Program to their friends (Strongly Recommend: ~56% and Recommend: ~41%)
After working at a bank for almost three years I realize that I need more professional knowledge and training about finance. Studying at Lingnan, we can better apply theory to practice and will obtain concrete real-world banking experiences in the finance world and learn the perspective and visions of the Hong Kong financial industry. Joining the MIBF program is a smart decision for me and I believe that it will make a great impact on my future career.

Ms. XIAOXIAO Zongzi
Fudan University, China

As a computer science major, enrolling in a banking and finance-related master's degree is usually not possible. But Lingnan University's MIBF programme provided the opportunity to me. The programme provides four useful refresher courses to those students who do not have a relevant background for studying economics and finance at the graduate level. This eases the transition for an incoming student like me.

Mr. CHOW Yu Hang
The Hong Kong University of Science and Technology, Hong Kong
Lingnan's MIBF program is an excellent program for students that have passion in the financial services industry. It offers both fundamental courses and industry-practical lectures. Besides the financial courses, the program also teaches the big picture to its students in the advanced economic lectures.

Mr. CHEN Hao
Simon Fraser University, Canada

The MIBF program at Lingnan University was an excellent experience because the knowledge gained in my courses was not limited to textbooks or the four walls of the classroom. I was privileged to have as teachers outstanding professionals in the financial sector who always enriched classes with examples of their respective fields. Lingnan University is concerned with maintaining an international environment even among their professors. Therefore I had a great exposure to different markets like Latin America, USA and of course Asia.

Ms. Mariana SILVA
Monterrey Institute of Technology, Mexico
The MIBF Program accomplishes more than just learning about banking and finance with an international perspective. It also provides the opportunity to engage in learning outside the classroom as a myriad of different cultures mix together in the program and provides a platform for foreigners and locals to learn from each other, all while being situated in one of the truly international cities in the world.

Mr. Michael WHITE
Butler University, USA

Before coming to the MIBF program I was studying in the UK. Compared with the UK, the teaching of the professors at Lingnan University impresses me more due to their hard working attitudes. MIBF teachers do care about their students and they enjoy communicating with students.

Mr. YONG Zhuanghua
University of Liverpool, UK
THANK YOU!