June 1 2012, Lingnan University

Hong Kong’s Linked Exchange Rate System: The Way Forward

Venue: Paul S Lam Conference Centre, 3/F., Amenities Building, Lingnan University

PROGRAMME

9:15-10:15  Keynote Speech
“Monetary Policy in a Very Open Economy: Major Analytical Issues”
Bennett McCallum, Carnegie Mellon University

Zihui MA (Samsung Economic Research Institute China) and Leonard K. Cheng (HKUST)
Presented by Jenny Xu, HKUST

11:15-12:00  “A Workable Basket Link”
Lok Sang HO, Lingnan University

12:00-12:45  “The Latin American Experience”
Alicia GARCIA-HERRERO, BBVA

14:15 - 15:00  “Volatility of Macro Fundamentals across Exchange Rate Regimes: A Theoretical Exploration”
Jimmy RAN (Lingnan University) and Hong WU (University of St Thomas, Minnesota)

15:00 - 15:45  “Modern Currency Boards as Embedded Options”
Yue MA (Lingnan University) and Shu-ki TSANG (Hong Kong Baptist University)

15:45 - 16:30  “Problems with a Fixed exchange Rate Regime”
LAW Ka-chung, Bank of Communications

16:45 - 17:30  “On Forex reserves in Asia”
David COOK (HKUST) and James YETMAN (BIS)

MA Guonan, Bank for International Settlements