



"Firm Characteristics and Export Market Survival" (in English)

Date: 18 May 2015 (Monday)
Time: 2 pm - 3:30 pm
Venue: WYL102, Dorothy Y. L. Wong Building

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Abstract:

This paper studies the determinants of firms to survive in export markets by using survival analysis framework and panel probit estimation, in which we explicitly take into account the impact of export duration on the probability of exiting from export markets as well as that of various firm-level covariates. The results of our estimations show, first, that the exit probability from export markets decreased over the export duration. Second, the probability of exiting from export markets tended to decrease when firms were more R&D intensive both prior to and after starting exports. Third, firms in the industries associated with differentiated products (e.g. machinery) also experienced higher survivability in export markets. These results imply that firms producing differentiated products can not only project and experience more stable stream of profit but also are more incentivized to pay out additional cost for surviving in export markets as modeled in Békés and Muraközy (2012).

Biography:

Prof. Inui received his Master from Johns Hopkins University. He has published 10 papers in various journals. His research interests are Productivity Analysis, International Economics, Health Economics, Educational Economics and Chinese Economy.

All Are Welcome

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