



Seminar

“Time, Transport Type, and Trade Elasticity”

(in English)



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Date: 2 June 2016 (Thursday)

Time: 11am – 12:30pm

Venue: WYL314, Dorothy Y. L. Wong Building

Abstract:

We present a simple model to help explain why the worldwide use of air shipping grow much faster than use of ocean cargo. In this model, firms choose their trade pattern based on their productivity. Moreover, firms choose transport type of either air or ocean shipping, and this choose depends on the value attached to timely delivery. We argue that firms that ship by air benefit with more sales than firms by ocean with trade liberalization. This model also provides a simply way to estimate the trade elasticity. We report an estimation of the China’s trade elasticity as 6.73.

Biography:

Chu-Ping Lo is an Associate Professor of Agricultural Economics at the National Taiwan University. His research fields are international trade, China, and development economics. He got his B.A. (electrical engineering) from National Taiwan University and his Ph.D. from the University of California, Santa Cruz. He was also a visiting scholar at the University of California, Berkeley in 2013.

All Are Welcome