

Seminar

“Economic Policy Uncertainty and Housing Market Returns: A causality approach for China and India”

(in English)



Professor WONG Wing Keung
Adjunct Professor
Lingnan University

Biography:

Chair Professor WONG, Wing Keung obtained his PhD from the University of Wisconsin-Madison, USA with major in Business Statistics (in the areas of Statistics and Finance) and obtained his Bachelor degree from the Chinese University of Hong Kong, Hong Kong, with a major in Mathematics and a double minor in Economics and Statistics. He is a Chair Professor at Department of Finance, College of Management, Asia University, Taiwan. He is also an Adjunct Professor at Lingnan University, Hong Kong and Chiang Mai University, Thailand.

His research interest includes Financial Economics, Econometrics, Mathematical Finance, Mathematical Economics, Equity Analysis, Investment Theory, Risk Management, Behavioral Economics, Operational Research, Stochastic Dominance Theory, Time Series Analysis, Bayesian Theory and Decision Theory.

Date: 8 September 2016 (Thursday)

Time: 2:30pm – 4:00pm

Venue: WYL314, Dorothy Y. L. Wong Building

Abstract:

This paper examines the causal relationship between Economic Policy Uncertainty (EPU) and real housing returns in China and India using monthly data from January 1998 to December 2014. While multivariate linear Granger causality tests suggest the existence of only a linear unidirectional causality relationship from EPU shocks to real housing returns in China, multivariate nonlinear Granger causality tests support the existence of bidirectional causality relationships between EPU shocks and housing returns in both China and India. The results confirm the relevance of EPU data to better understand and predict the future behaviour of housing market returns in these countries.