

Course Recommendation 2018-2019, Term 2

ECO3218 Development Economics CRN407

Prerequisite(s):

- (a) ECO2101 Introduction to Economics, or (b) BUS2105 Microeconomics for Business, or (c) Level 3 or above in HKDSE Economics

Why in this world over 1 billion people still suffer from extreme poverty and live with less than US\$1.25 per day? Why every year nearly 4 million people in low-income countries die from malaria, diarrhea and tuberculosis when there are relatively easy ways that can effectively prevent or cure them? Why many young children in low-income countries do not go to school but work as child labor or grow up as gangsters or prostitutes? What are the key factors and constraints of such extreme poverty and suffering? What can be done? What should be done?

This course focuses on the empirical analysis of economic development at the micro-level. After introducing what poverty and poverty trap are, we will acquire basic research and empirical methods commonly used among economists in studying development. We will then study the cause of poverty and the path to economic development at individual, household and local levels. We will examine a few rigorous empirical studies in order to answer two sets of questions: 1) what are the institutional, behavioral and information gaps to economic development; and 2) what policy measures can effectively improve the livelihood of the poor.

ECO3311 Economics of the Family CRN409

Prerequisites:

- (a) ECO2101 Introduction to Economics, or
 (b) Level 3 or above in HKDSE Economics, or
 (c) BUS2105 Microeconomics for Business

Based on economic theories, this course offers a way of looking at family that produces useful insights. It provides an introduction to the economic analysis of such socioeconomic behaviors as human capital investment, fertility, marriage, divorce, bequests, and old age support. This course is inter-discipline in nature, and is highly relevant to the issues of contemporary public and social policies.

This course aims to provide students with knowledge of some important theories of the economics of the family. It also tries to train students to apply the theories to analyze real world problems, and to help analyze social issues and public policies.

For enquiry: 2616 7190 (Carrie)

Course Recommendation 2018-2019, Term 2

CLC9013 Comparative Economic and Social Systems CRN277

This course aims at providing information on principles, organization, and performance of historical and contemporary economic systems. Topics of discussion include, but not limited to, theory of market capitalism, theories of socialism in its various forms, and the emergence of new transitional economies.

We study the fundamental framework and analytical tools of comparative economics. We apply them in understanding a variety of existing economic systems, such as variants of advanced market capitalist, transition, and developing economies. We then try to associate financial crises with economic systems.

CLC9016 Contemporary Socio-Economic Issues CRN286

This course provides an introduction to contemporary socio-economic issues using socioeconomics as an analytical tool. Socioeconomics is an emerging inter-disciplinary field of social sciences that combines economics-based and sociological research methods. From street crime to global climate change, we are surrounded by problems that can be analyzed with socio-economic principles and practices.

In this course, we mainly focus on examples that are relevant to our everyday life. Each lecture presents socio-economic concepts within the context of current issues facing our society. With further discussion of socio-economic theories and policy applications, students will gain more insights into the real world.

For enquiry: 2616 7190 (Carrie)

Course Recommendation 2018-2019, Term 2

ECO3314 Environmental Economics CRN412

Prerequisite(s) (a) ECO2101 Introduction to Economics, or (b) Level 3 or above in HKDSE Economics, or (c) Grade D or above in AL Economics, or (d) BUS2105 Microeconomics for Business and BUS2108 Global Business Environment

The course applies economic analysis to environmental and natural resource problems. The market-oriented approach to environmental policy making will be evaluated with the regulation-planning approach. This course requires a basic knowledge of microeconomics.

The course aims to introduce to the understanding of environmental issues from economic perspective. Students will learn about the economic way of dealing with environmental and natural resource problems. The aim is to expose students to environmental issues and to equip them with the knowledge and skills necessary in analyzing and evaluating environmental problems and regulation policies.

ECO4306 International Finance CRN417

Prerequisite(s) : (a) ECO 2101 Introduction to Economics, or (b) Level 3 or above in HKDSE Economics, or (c) BUS2105 Microeconomics for Business

Today's financial markets are truly global in nature. This course attempts to cover the practical issues of international finance and summarises the current literature with only elementary math as a prerequisite.

The practical questions include, but are not limit to, where to borrow and invest internationally, what different types of international bonds and stocks can be used to raise capital, how exchange rates affect cash flows, what can be done to avoid foreign exchange exposure and risk, and the general financial management problems of doing business in the global environment.

For enquiry: 2616 7190 (Carrie)

Course Recommendation (2018-2019, Term 2)

ECO3211 Chinese Economy CRN5335

Prerequisite(s) :

- (a) ECO2101 Introduction to Economics, or
- (b) Level 3 or above in HKDSE Economics, or
- (c) BUS2105 Microeconomics for Business

China today is in a process of remarkable economic and social transformation. In this course, theoretical economic analysis will be combined with empirical data and case studies. Students will be offered an analytical framework for understanding the emergence of China as a super economic power in the past three decades as well as its major challenges lying ahead. We examine around twelve topics that together provide a comprehensive coverage of the Chinese economy.

This course is intended to offer an informed perspective into the evolving process of China's reform. It is designed to enhance students' understanding of Chinese economy by looking at both economic development and economic transition.

SSC3204 Public Expenditure and Cost Benefit Analysis CRN769

This course provides students with an understanding of (a) theoretical foundations of public expenditure and cost benefit analysis (CBA); (b) the conceptualisation and measurement of project/policy/programme costs and benefits; (c) the techniques of conducting cost benefit analysis, and (d) public policy analysis with reference to Hong Kong.

The course is designed to help students understand and equip them with the theories and practices of CBA, to train students in research, presentation and academic writing, and equip them as better decision makers.

Course Recommendation 2018-2019, Term 2

ECO4323 Fincial Economics CRN419

Major
Elective

Prerequisite(s) :

- (a) ECO2101 Introduction to Economics, or*
- (b) Level 3 or above in HKDSE Economics, or*
- (c) BUS2105 Microeconomics for Business*

This course provides a rigorous, hands-on introduction to the science (some would say art) of investing in marketable securities in global financial markets. It begins by discussing the contemporary investment environment including institutional aspects, and market efficiency. The course then moves on to modern investment processes, including in-depth discussion of asset valuation, portfolio theory and applications, linear factor models and applications, dynamic asset allocation strategies, portfolio performance measurement, and the use of derivatives.

The aims of the course is to present both theoretical issues and material of practical value in financial economics and to develop students' analytical skills and economic sense of the financial markets through lectures, problem assignments, group presentation, reading assignments and discussions.

Course Recommendation 2018-2019, Term 2

Stream
Elective

SSC3317 Economics of Law and Public Policy **CRN777**

Prerequisite(s)

- (a) ECO2101 Introduction to Economics, or
- (b) Level 3 or above in HKDSE Economics, or
- (c) BUS2105 Microeconomics for Business

This course introduces students to the importance of law and public order in the smooth running of human society: politically, socially, as well as economically.

Respect for the law and public order is basic to the running of the democratic process, the harmonious relations between different socio-economic groups, and the willingness of investors to invest in projects that produce returns over the long haul, and crucial to the division of labor and specialisation.

While we will discuss some aspects of the legal system, no background in law is expected of the students.

SSC4207 International Political Economy **CRN782**

Prerequisite(s)

- (a) ECO2101 Introduction to Economics, or (b) Level 3 or above in HKDSE Economics, or (c) BUS2105 Microeconomics for Business and ECO3202 Intermediate Macroeconomics

How to understand Donald Trump's international policy? What about economic sanctions against Russia or Iran? What are the consequences of international migration? Should we fear the domination of multinational companies and Internet giants? What are the political and economic challenges of climate change? Is overpopulation the major risk of the next century? Will China soon dominate the world?...

The International Political Economy (IPE) course offers a multidisciplinary approach to the study of these global issues. IPE offers an analysis at the intersection of economics, history and political science, focusing on the economic mechanisms that influence international relations. This course, based on varied readings and concrete examples, proposes an original vision to better understand our world.