Term 1, AY2023-24

Course Title : Development Economics

Course Code : ECO3218
Recommended Study Year : 3 and 4

No. of Credits/Term : 3

Mode of Tuition : Lecture-Tutorial

Class Contact Hours : 2-hour lecture per week

1-hour tutorial per week

Category : Major Elective in ECON/IEP

Discipline : Economics & IEP

Prerequisite(s) : (a) ECO2101 Introduction to Economics, or

(b) ECO2104 Introduction to Microeconomics and ECO2105

Introduction to Macroeconomics, or

(c) BUS2105 Microeconomics for Business

Co-requisite(s) : N/A
Exclusion(s) : N/A
Exemption Requirement(s) : N/A

Brief Course Description

This course focuses on the theoretical background and empirical methodologies of economic development. After introducing the concept and measurement of economic development we will acquire basic research and empirical methods commonly used among economists in studying development. We will then study the cause of poverty and the path to economic development at individual, regional, and national levels. We will do so by examining the theoretical and empirical studies in order to answer two sets of questions: 1) what are the fundamental sources of economic development; and 2) what policy measures can effectively enhance economic development and improve the livelihood of the poor. Students can further explore different topics by doing a group presentation based on selected academic journal articles.

Aims

This course aims to understand, to explain, and to analyze the complex process of economic development in less developed countries. It also aims to consider and evaluate alternative policies to speed up economic development.

Learning Outcomes (LOs)

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On completion of the course, students will be able to:

- 1. Understand the major issues, theories, methodologies and findings on economic development;
- 2. Analyze the issues, challenges, opportunities and the relevant policies and institutions of economic development using basic economic principles and empirical tools;
- 3. Articulate ideas about these issues, challenges, opportunities, policies and institutions of economic development.

Indicative Content

- 1. Introduction to development economics
- 2. Development in a nutshell: I
- 3. Development in a nutshell: II
- 4. Multiplicity and coordination
- 5. Structural change
- 6. Causal inference: Introduction
- 7. Causal inference: Applications
- 8. The geography & institutions debate
- 9. States and development
- 10. Urbanization and migration
- 11. Demographics and aging
- 12. Marriage, family, and parenting
- 13. Culture and social norms
- 14. Governance and corruption

Teaching Method

The class shall consist of a weekly 2-hour lecture and a weekly 1-hour tutorial.

Measurement of Learning Outcomes

Learning outcomes are measured by:

- 1. Lectures and tutorials provide students ample opportunities to actively participate in the discussion and demonstrate and develop their analytical and articulation skills (LOs 1, 2 and 3).
- 2. Group presentation allows students to conduct research on one selected presentation topic and to show their abilities to understand, analyze, and articulate ideas as well as to learn from and work with each other (LOs 1, 2 and 3).

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- 3. The midterm and quizzes let students show how well they master the course materials throughout the learning process (LOs 1 and 2).
- 4. The research proposal enables students to integrate acquired knowledge and undertake initial forays into scholarly research (LOs 2 and 3).

Assessment

Continuous assessment	100%
Quizzes	15%
Group presentation	20%
Midterm	40%
Research Proposal	25%

Recommended/Supplementary Readings

Below include a list of general references for students' interests and also a list of reference readings. There is no required textbook for this course. It is acknowledged that students cannot understand every part of the readings (particularly the technical parts). However, students should strive to learn as much as possible. Students are encouraged to make good use of the instructor's office hours to learn about difficult concepts.

Reference Textbooks

Ray, D. 1998. Development Economics. Princeton University Press.

Roland, G. (2016). Development Economics. Routledge.

Todaro, M. P., & Smith, S. C. (2009). Economic Development. Pearson Education.

Perkins, D. H., Radelet, S. C., Lindauer, D. L., & Block, S. A. (2006). Economics of Development .WW Norton & Company.

Reference Readings

Diamond, J. M. (1999). Guns, Germs, and Steel: the Fates of Human Societies. W. W. Norton & Company.

Acemoglu, D., & Robinson, J. A. (2012). Why Nations Fail: The Origins of Power, Prosperity, and Poverty. Currency.

Deaton, A. 2013. The Great Escape: Health, Wealth, and the Origins of Inequality. Princeton University Press.

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Important Notes:

- (1) Students are expected to spend a total of 9 hours (i.e. 3 hours of class contact and 6 hours of personal study) per week to achieve the course learning outcomes.
- (2) Students shall be aware of the University regulations about dishonest practice in course work, tests and examinations, and the possible consequences as stipulated in the Regulations Governing University Examinations and Course Work In particular, plagiarism, being a kind of dishonest practice, is "the presentation of another person's work without proper acknowledgement of the source, including exact phrases, or summarised ideas, or even footnotes/citations, whether protected by copyright or not, as the student's own work". Students are required to strictly follow university regulations governing academic integrity and honesty.
- (3) Students are required to submit writing assignment(s) using Turnitin.
- (4) To enhance students' understanding of plagiarism, a mini-course "Online Tutorial on Plagiarism Awareness" is available on https://pla.ln.edu.hk/.

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Assessment Rubrics for the Presentation

Dimensions	Excellent	Good	Fair	Pass	Failure
	A-, A	B- to B+	C- to C+	D, D+	F
Preparation of	Show a great	Show fair	Show basic	Show some	Show little
the talk (5%)	amount of	effort in	effort in	effort in	effort in
	effort in	absorbing the	absorbing the	absorbing the	absorbing the
	absorbing the	material and	material and	material and	material and
	material and	preparing the	preparing the	preparing the	preparing the
	preparing the	talk	talk	talk	talk
	talk				
	Demonstrate	Demonstrate	Demonstrate	Demonstrate	Hardly show
Understanding	perfect	fair	basic	some	any
of the content	understanding	understanding	understanding	understanding	understanding
(10 %)	of the content	of the content	of the digital	of the content	of the content
			economy		
Delivery of	Perfect	Good	Basic	Basic to poor	Poor
the content	expression and				
(5 %)	communication	communication	communication	communication	communication

Assessment Rubrics for the Research Proposal

Dimensions	Excellent	Good	Fair	Pass	Failure
	A-, A	B- to B+	C- to C+	D, D+	F
Relevance	Highly	Largely	Moderately	Barely relevant	Irrelevant to
(5%)	relevant to the	relevant to the	relevant to the	to the topics	the topics
	topics	topics	topics	discussed in	discussed in
	discussed in	discussed in	discussed in	the class	the class
	the class	the class	the class		
Scientific	Great scientific	Good scientific	Marginal	Poor scientific	No scientific
value of the	value of the	value of the	scientific value	value of the	value of the
proposed idea	proposed idea	proposed idea	of the proposed	proposed idea	proposed idea
(5%)			idea		
Discussion	Very	Reasonable	Acceptable	Poor	No discussion
and	insightful	discussion of	discussion of	discussion of	of the proposed
elaboration of	discussion of	the proposed	the proposed	proposed idea	idea

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the proposed	the proposed	idea	idea		
idea	idea				
(10%)					
Delivery	Perfect	Good delivery	Acceptable	Poor delivery	Very poor
(5 %)	delivery of the	of the proposed	delivery of the	of the proposed	delivery of the
	proposed idea	idea	proposed idea	idea	proposed idea