

## TOPIC DEFENCE SEMINAR ON

# "Does ESG Risk Affect International Trade? Firm-level Evidence from China"

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### Abstract:

This study examines the reputational risk effect of environmental, social, and governance (ESG) practices on Chinese listed firms' exporting behaviours. Specifically, we focus on corporate ESG risk exposure measured by the number of adverse incidents reported by public sources. We posit that negative media coverage related to corporate ESG issues impairs firm exports by providing higher financial risk and information barriers to the Chinese listed firms. In addition, we explore the potential heterogeneity on which ESG ingredient (E, S, or G) accounts for the corporate reputation effects on firms' exports. Overall, our findings suggest that the negative long-term value implications of poor ESG practices are presented in firm-level exports in China.

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**Date: 14 April, 2022 (Thursday)**

**Time: 11:30am-12:00nn**

**Venue: Online via Zoom**

**Zoom link:** [https://lingnan.zoom.us/j/96716747121?](https://lingnan.zoom.us/j/96716747121?pwd=RHJXdld1NFNxN2VLaVRpRlMrRndtZz09)  
[pwd=RHJXdld1NFNxN2VLaVRpRlMrRndtZz09](https://lingnan.zoom.us/j/96716747121?pwd=RHJXdld1NFNxN2VLaVRpRlMrRndtZz09)

**Meeting ID:** 967 1674 7121

**Passcode:** 36053689

**All are welcome!**

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