

SEMINAR

Government Procurement and Resource Misallocation: Evidence from China

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Lingnan University**

ABSTRACT:

Government often acts as the largest buyer in an economy through government procurement. The allocation of procurement order however is often distorted. We build a model with heterogeneous firms endogenously seeking government favors in procurement to show that mis-allocation of procurement orders further lead to misallocation of production factors. Using the enactment of the <Chinese Government Procurement Law> in 2003 as a natural experiment, we find that tighter regulation of procurement in China lowers the extent of resource misallocation in industries that rely more on government procurement. We further provide firm-level evidence in support of our model.

BIOGRAPHY:

Prof. Zhan Chaoqun is a Research Assistant Professor at Hong Kong Baptist University. He graduated from the University of Hong Kong (Ph.D.) and Wuhan University (M.A. & B.A). Before joining HKBU, Chaoqun was an Assistant Professor in Economics at Sun Yat-sen University. His research interests include production network, global value chain, multinational corporations and Chinese economy. Chaoqun's publications have appeared in such journals as Journal of International Economics, Economic and Political Studies, Pacific Economic Review, and Journal of International Trade.

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