

Mr Lincoln Yung Chu-kuen JP

Mr Lincoln Yung Chu-kuen was born in Shanghai. His family moved to Hong Kong when he was at a very young age. He received his early education at St Paul's Co-educational College, and continued his education in the US. He holds a bachelor's degree in economics from Cornell University and an MBA in accounting and finance from the University of Chicago.

After graduation in 1970, Mr Yung worked for Arthur Andersen in New York and later returned to Hong Kong and joined Citibank. In 1976 he joined the family textile business, Nanyang Holdings Limited ("Nanyang"), previously known as Nanyang Cotton Mill Limited. During the mid-1980s as costs started to escalate, he was instrumental in moving the textile operation out of Hong Kong to Shenzhen. Today, Nanyang's business mainly focuses on property and financial investment. Mr Yung has extensive experience in the textile industry, banking and investment. He is currently Deputy Managing Director of Nanyang, Chairman and a Non-executive Director of Shanghai Commercial Bank Ltd and Pafoong Insurance Co, (Hong Kong) Ltd; a Director of The Shanghai Commercial & Savings Bank, Ltd in Taipei and an Independent Non-executive Director of Tai Ping Carpets International Limited.

Since the beginning of the 80s, Mr Yung has been involved in community services. He wished to give back to society and use his experience, especially in the finance sector, to enhance Hong Kong as an international financial centre and to further promote Hong Kong's image and strength. He has served on various community and government committees. He was a member of the Basic Law Consultative Committee and Advisory Committee of the Securities & Futures Commission, a director of the Hong Kong Futures Exchange, and Vice Chairman of the Textile Council of Hong Kong Limited. He was also a past Chairman of the Hong Kong Cotton Spinners Association, a member on the Board of Review of Inland Revenue, a member of the Textiles Advisory Board of Trade Industry & Customs, and an adjudicator of the Hong Kong Government Immigration Tribunal. In 1989, he was appointed a Justice of the Peace. He is presently Vice President of The Hong Kong Institute of Bankers, a member of the Chinese People's Political Consultative Conference Shanghai Committee and also Deputy Chairman of Hong Kong Wuxi Trade Association Limited.

Father of five children and grandfather of three grandchildren, Mr Yung has a strong passion for education. He firmly believes that knowledge broadens our horizons, encourages critical thinking that enables us to make good judgment and learn new skills. Mr Yung is currently a member of the Global Advisory Board Asia Cabinet of The University of Chicago and a school manager of the Cotton Spinners Association Secondary School in Hong Kong.

Mr Chairman, for his outstanding entrepreneurship, his contributions to the financial sector of Hong Kong as well as his dedicated services to the Hong Kong community, may I present Mr Lincoln Yung Chu-kuen to you for the conferment of an honorary fellowship.

Chinese citation written by Dr Jimmy Ran and delivered by Dr Sonia Wong