

Lingnan University

Audit Committee

Terms of reference

- a) To review the financial controls, internal control and risk management systems.
- b) To carry out the following with regard to the external audit:
 - (i) to consider and recommend to Council the appointment of the external auditors, the audit fee, and any questions of resignation or dismissal of the external auditors;
 - (ii) to review the draft annual financial statements and related financial reports, including the external auditor's formal opinion; and
 - (iii) to discuss any problems and reservations arising from the audit, including a review of the management letter incorporating management responses, and any other matters the external auditors may wish to discuss.
- c) To carry out the following with regard to the internal audit:
 - (i) to review and recommend to Council for approval the internal audit plan formulated by the Office of Internal Audit;
 - (ii) to review and consider the process of carrying out of the internal audit plan, and where deems necessary, to recommend to Council the appointment of external personnel to perform internal audit works;
 - (iii) to monitor the progress of internal audit works; and
 - (iv) to receive and consider major findings of internal audit and management responses.

Membership composition

- Chairman : One lay member of the Council who is not the Chairman of the Council and/or member of the Finance Committee
- Members : Two lay members of the Council who are not members of the Finance Committee
Not more than one co-opted member if deemed necessary by the Chairman
- In attendance : Comptroller
Director of Internal Audit
- Secretary : Secretary to the Council

Membership

- Chairman : Mrs CHAN, NGAN Man Ling Edith 陳顏文玲女士
- Members : Mr LUI, Ngok Che Augustine 呂岳枝先生
Dr TONG, Thelma 唐德曼博士
- In attendance : Mr WOO, Chun Tung Ian (Comptroller) 胡振東先生
Mrs CHENG, Kim Hong Thi (Director of Internal Audit)
- Secretary : Mrs TSANG, TAI Mo Oi Monica 曾戴慕愛女士