

AR Charitable Foundation Scholarship Scheme

Regulations

Purpose and Background

With the generous donation of a pledged donation of not less than HK\$10 million from AR Charitable Foundation Limited (the “Donor”) to Lingnan University (the “University”), the “AR Charitable Foundation Scholarship Scheme” (the “Scheme”) was established, starting from academic year 2013/14 to 2020/21.

The Scheme shall be known as the “AR Charitable Foundation Scholarship Scheme” (德和慈善基金獎學金計劃). It aims to develop professionals in the insurance sector who pursue higher education in the University’s Risk and Insurance Management (“RIM”) Programme.

The following regulations shall apply in academic year 2018/19.

Eligibility and Criteria

A. Entrance Scholarships

1. The Scholarships shall be awarded to two Year 1 full time undergraduate students directly admitted into 4-year RIM Programme.
2. The Scholarships shall be awarded to local students via the JUPAS route on the basis of academic merits. Each awardee should achieve a total admission score of a minimum result of 23.0 or above in accordance with the University’s “best five subjects approach” admission requirement. The awards will be prioritised for candidates, attaining Level 5* or above in either English, Mathematics or Chinese subject in one single sitting in HKDSE.
3. If there are candidates of comparable academic merits, their involvements in community services shall also be taken into consideration.
4. The awardees will have the priority of obtaining the scholarships in their Year 2 – 4 studies when their academic performance achieves the criteria of the Scholarships.

B. Recognition Scholarships

1. The Scholarships will be awarded to twelve full time undergraduate students in RIM Programme, four from each of Year 2, Year 3 and Year 4.
2. Each awardee should achieve a minimum cumulative GPA of 3.0.

3. Students who have been awarded the Scholarships in a year will be eligible and be prioritised for nominating to the Scheme in subsequent years of studies in the RIM Programme, if he/she continues to achieve the minimum cumulative GPA stipulated by the Donor at the beginning of each academic year.
4. Priority will be given to local students but not more than 10% of the Scholarships can be granted to non-local students each year.

C. MSc Overseas Scholarships

1. The Scholarships will be awarded to two final year full time local undergraduate students in RIM Programme.
2. Students have to obtain the admission offer on the programme of MSc Insurance and Risk Management issued by Cass Business School (“CASS”), City University of London.
3. The Donor reserves the right to consider granting scholarships to students who wish to further post-graduate studies in institutions other than CASS.
4. Awardees shall demonstrate their enthusiasm and devotion to serve in the insurance sector after graduation.

D. Sponsorships for Chartered Insurance Institute (“CII”) Public Qualification Exams

1. All RIM undergraduate students are eligible for applying the sponsorship of CII public qualification exams (the “exam”) after they have attained a pass result from the exam(s).
2. The maximum amount of the total sponsorship for each eligible student is HK\$10,000 in four-year studies.

Scholarship/Sponsorship Amounts

Entrance Scholarships:	HK\$50,000 each
Recognition Scholarships (Year 2 to 4):	HK\$42,100 each
MSc Overseas Scholarships:	Approximately HK\$450,000 each on reimbursement basis
Sponsorship for CII Public Qualification Exams:	Unit registration fee on reimbursement basis (Maximum sponsorship of HK\$10,000 in total in four-year studies)

Procedures

1. Student Services Centre (SSC) will administer the Scholarships, and the Department of Finance and Insurance (FIN&INS) will administer the sponsorships for CII public qualification exams and MSc Overseas Scholarships.

Scholarship/ Sponsorship	Procedures	Schedule
Entrance Scholarships	<p>Nominations from the FIN&INS shall reach SSC.</p> <p>SSC will submit the nominations to the Donor for interview arrangement and copy to the Office of Institutional Advancement and Alumni Affairs (OIAAA).</p>	<p><i>Selection interview:</i> Late September to early October</p> <p><i>Result announcement:</i> October</p>
Recognition Scholarships (Year 2 to 4)	<p>Associate Vice-President (Student Affairs) will be the convener to host the panel interviews which consisted of three members, including representatives of the Donor, the University's administration unit and faculty member.</p>	<p><i>Selection interview:</i> Late February to early March</p> <p><i>Result announcement:</i> March</p>
MSc Overseas Scholarships	<p>Students should submit the application form with conditional offer letter from CASS (or other institutions with Donor's discretionary endorsement) to SSC. Late submission will not be considered.</p> <p>SSC will submit a list of applicants to the Head of the FIN&INS who shall provide written recommendations for each applicant to SSC. Each recommendation should not exceed 200 words.</p> <p>SSC will submit a list of applicants, together with the recommendations of Head of the FIN&INS, to be sent to the Donor and copy to OIAAA for selection interview arrangement.</p> <p>The Interview Panel consists of a representative from the Donor, Vice-President and the Dean of Faculty of Business.</p>	<p><i>Scholarship application submission due date:</i> 8 April *</p> <p><i>Department recommendations:</i> 18 April *</p> <p><i>Selection interview:</i> late April and early May</p> <p><i>Result announcement:</i> May</p> <p>*If the date falls on a public holiday, application / recommendation should be made on the next working day.</p>

<p>Sponsorships for CII public qualification exams</p>	<p>Students should submit sponsorship applications with the proven result record of the exam to FIN&INS for sponsorships arrangement.</p> <p>FIN&INS will submit the list of sponsorships to the Donor via OIAAA.</p>	<p><i>Applications: All year round</i></p> <p><i>List of sponsorships submission: August</i></p>
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2. The above regulations may be revised and subject to mutual agreement between the Donor and the University.