

CMB Wing Lung Bank Scholarships

Regulations

Purpose and Background

CMB Wing Lung Bank Scholarships (the Scholarships) has been established at Lingnan University (the University) with the generous donation of HK\$1 million from CMB Wing Lung Bank Limited (the Donor, formerly known as Wing Lung Bank, Limited) and HK\$1 million from the Government Matching Grant Scheme since 2008/09. The following regulations shall apply with effect from 2018/19:

1. The Scholarships shall be known as the “CMB Wing Lung Bank Scholarships” (招商永隆銀行獎學金).
2. The donation from the Donor together with the matching grant from the Government was used to establish an endowment fund of HK\$2 million for supporting the Scholarships each year. The principal of the endowment fund shall be held intact in perpetuity and only the interest/investment income shall be utilized for the purpose of the Scholarships each year. The awarded amount of the Scholarships will not exceed realized annual income and any income not used in one year will be carried forward to the following years for the same purpose.
3. The purpose of the Scholarships is to recognize non-local full-time undergraduate students with outstanding academic performance at the University. The Scholarships will be awarded to three students in each academic year. The value of each scholarship shall be HK\$10,000 per annum.

Eligibility and Criteria

1. The Scholarships shall be awarded to three non-local full-time undergraduate students each from the Faculty of Arts, Faculty of Business and the Faculty of Social Sciences who achieved a minimum Cumulative Grade Point Average (CGPA) of 3.00 or above.
2. The selection criterion for the scholarships shall be on academic achievements. If there are candidates of comparable academic merit, his/her involvement in civic engagement shall also be taken into consideration.

Procedures

1. The Student Services Centre will administer the Scholarships.
2. The Student Services Centre will submit the nominations to the Donor for endorsement and copy to the Office of Institutional Advancement and Alumni Affairs.
3. The University shall prepare a set of financial statements of the endowment fund for submission to the Donor annually.
4. The regulations may be revised subject to mutual agreement between the Donor and the University.