

Mr Au Yeung Hoi Memorial Hostel Scholarships

Regulations

Purpose and Background

With the generous donation of HK\$1,500,000 from Auyeung Family (the Donor) to Lingnan University (the University), together with the Government Matching Grant of HK\$1,500,000, the “Mr Au Yeung Hoi Memorial Hostel Scholarships” (the Scholarships) will be established as an endowment fund with a total amount of HK\$3,000,000. The following regulations shall apply as of 2019/20.

1. The Scholarships will be known as the “Mr Au Yeung Hoi Memorial Hostel Scholarships” (歐陽海先生紀念住宿獎學金).
2. Annual interest and investment income generated from the Scholarships will be used for awarding scholarships to students.
3. The number of awardees each year will depend on the annual interest and investment income generated from the endowment annually. In case the annual investment income is less than HK\$10,000, the University is authorized to use the capital funds from the endowment to award at least one student each year.
4. The value of each scholarship will be HK\$10,000 per annum.

Eligibility and Criteria

1. The Scholarships shall be awarded to full-time local undergraduate students who are living at the hostels with financial needs.
2. Each awardee should achieve a minimum Cumulative Grade Point Average (CGPA) of 3.00 or above.

Procedures

1. The Student Services Centre will administer the Scholarships.
2. The Student Services Centre will submit the nominations to the Donor for confirmation.
3. These regulations may be revised subject to mutual agreement between the Donor and the University.