

## LEO Tse Kai Yui Memorial Fund

### Regulations

#### **Purpose and Background**

With generous donation of HK\$1,000,000 from Mr Patrick Wong Chi-kwong (the Donor) through Lingnan Education Organization Limited to Lingnan University (the University), together with the Government Matching Grant of HK\$1,000,000, the “Tse Kai Yui Memorial Scholarship Fund” (the Scholarship) was established as an endowment fund with a total amount of HK\$2,000,000 in 2011/12. In 2013, the Tse Kai Yui Memorial Investment Fund (the Fund) was established with the transfer of capital fund of HK\$2,000,000 from the Scholarship to students’ investment activities under the course of “Real Portfolio Management” (course code: FIN3357).

In 2017, the use of the Fund had been modified and its management would be under the Lingnan Education Organisation (LEO) Donation Management Committee. The balance and income generated from the Fund will be placed in the operation account for awarding scholarships and funding support of entrepreneurship projects approved by the University.

From academic year 2019/20 onwards, HK\$40,000 will be used for awarding scholarships to students, and HK\$100,000 will be used for supporting the SEED (Students Entrepreneurial Exploration Development) Fund Scheme, organized by Lingnan Entrepreneurship Initiative annually. The following regulations of the Scholarships will be effective from the academic year 2019/20.

The Fund will be known as the “LEO Tse Kai Yui Memorial Fund” (嶺南教育機構謝啟睿紀念基金).

#### **Eligibility and Criteria**

##### **A. LEO Tse Kai Yui Memorial Fund (The “Scholarships”)**

1. The Scholarships shall be awarded to eight full-time undergraduate students in each academic year. The value of each scholarship will be HK\$5,000 per annum.
2. Each awardee should achieve a minimum Cumulative Grade Point Average (CGPA) of 3.0.
3. The Scholarships shall be awarded to full-time undergraduate students who are living at the Lingnan hostels with financial needs.

##### **B. Grants for the SEED Fund Scheme (The “Grants”)**

1. The Grants shall award up to HK\$20,000 each to a maximum of five student teams/projects successfully being admitted to the SEED Fund Scheme every year.

2. The seed grants will be awarded in December and May respectively each year.
3. Students of the awarded teams/projects should submit reports together with a single page Executive Summary containing the following elements: problem, solution, market overview, customer/beneficiary interview result (number of interviews and summary conclusions), team (names and current Lingnan affiliations) and the use of funds.

### **Procedures**

1. The Student Services Centre will administer the Scholarship and the Lingnan Entrepreneurship Initiative will administer the Grants.
2. The Student Services Centre will submit the nominations to donor for confirmation with the Office of Institutional Advancement and Alumni Affairs (OIAAA) in copy; and the Lingnan Entrepreneurship Initiative will submit the nominations via the OIAAA in November and April each year to the donor for confirmation.
3. These regulations may be revised subject to mutual agreement between the Donor and the University.