

POSTGRADUATE SEMINAR SERIES

Topic Defence Seminar

Topic Title: **Disaster Imprints and Dynamic Disclosure: How Natural Disaster Experiences Shape Mutual Fund Managers' Risk Communication**

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Abstract : This study proposes to investigate how mutual fund managers' natural disaster experiences (NDEs) influence their risk disclosure practices through two distinct channels: early-career cognitive imprinting and in-career adaptive adjustments. By integrating granular disaster data from the Spatial Hazard Events and Losses Database with textual analysis of SEC filings (prospectuses and shareholder reports, 2010–2024), we aim to address critical gaps in understanding how personal trauma shapes professional risk communication. The research design examines four interconnected dimensions: (1) the persistent effects of early-career disaster exposure on disclosure comprehensiveness, (2) dynamic adjustments in risk communication following in-career disasters, (3) reinforcement or attenuation effects from combined early and in-career exposures, and (4) nonlinear relationships between disaster severity and disclosure intensity. Expected contributions include advancing behavioral finance theory by linking life experiences to disclosure frameworks, differentiating formative versus contemporaneous disaster impacts, and providing regulators with evidence on experience-driven transparency patterns.

Date : **9 May 2025, Friday**
Time : **14:00 - 15:00**
Venue : **SEK104, 1/F, Simon & Eleanor Kwok Building**
Language : **English**



*** All are Welcome ***