

ACADEMIC SEMINAR

The Global Reinsurance Market: Efficiency, Scale, and Scope

We conduct a multidimensional Data Envelopment Analysis to study economies of scale, economies of scope, and cost efficiency in the reinsurance industry where global risk diversification is the core of the business model. Reinsurers with total assets less than USD 2.9 billion exhibit scale economies, while those with assets greater than USD 15.5 billion do not. Large reinsurers are characterized by high cost efficiency. Small reinsurers exhibit superior efficiency when they are specialized. This research is original in terms of empirically explaining the structure of the global reinsurance market, in which large reinsurers dominate, but both diversified and specialized reinsurers can be successful.



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Mr. Ruo (Alex) Jia 贾若 is a project manager and Ph.D. candidate, specialized in risk management and insurance, at the Institute of Insurance Economics, University of St. Gallen, Switzerland. He received his master and bachelor degrees in insurance from Peking University. His teaching and research interests are reinsurance, insurance operations and management, asymmetric information, and insurance law. He worked as the assistant vice president and casualty underwriter for Swiss Re in various emerging markets before he joined the academia.

Date: 22 Oct 2015 (Thursday)

Time: 10:30am - 11:30am

Venue: SEK210, 2/F, Simon & Eleanor Kwok Bldg.

Language: English

*** All are Welcome ***