

POSTGRADUATE SEMINAR SERIES

Topic Defence Seminar

Topic Title : **Public Sector Union and Government Financing**

Presenter : **Ms. HE Qian**
MPhil Student of Finance & Insurance

Abstract : Using exogenous shocks that diminish the power of public-sector unions in the US and a differences-in-differences design, we investigate how public sector unions affect government financing costs. We find that the decrease of public sector union power reduces the costs of government financing as indicated by lower municipal bond yields. This effect is more pronounced in states with higher unionization rates or heavier pension liabilities. We further confirm the robustness of our results in a matching-based differences-in-differences design, and we find the consistent results.

Date : **21 April 2021, Wednesday**

Time : **10:15 – 11:15 am**

Venue : **Zoom Seminar**  Meeting ID: 928 7918 3980 Passcode: 99999999

link: <https://lingnan.zoom.us/j/92879183980?pwd=MjlpM0U4dTJqcndRWZNL0FwSlpYZz09>

Language : **English**



*** All are Welcome ***