

POSTGRADUATE SEMINAR SERIES

Topic Defence Seminar

Topic Title : **The Demand for Bivariate Self-Protection**

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Abstract : To represent a change in the level of self-protection, the procedure developed by Diamond and Stiglitz (Journal of Economic Theory 8:337-360, 1974) generalize the findings in the relationship between risk aversion and prudence and the demand for self-protection. We address a bivariate self-protection problem by connecting mean-(reference)-utility-preserving increases in bivariate risk and cross prudence. This alternate representation allows the existing findings to be generalized considerably, and also simplifies the analysis.

Date : **29 April 2022, Friday**
Time : **14:00 – 15:30**
Venue : **Zoom Meeting** 
Meeting ID: 925 4821 8287 Passcode: 91807233
Language : **English**



*** All are Welcome ***