COURSE DESCRIPTIONS 科目簡介

COURSES FOR 4-YEAR UNDERGRADUATE PROGRAMMES

ACT1110 Understanding and Analyzing Company Report (3 credits)
A company's annual report provides information regarding its financial and operating performance and other useful non-financial information for rational investment decisions. However, as financial statements are prepared by professionals for people with a significant accounting and business knowledge, it is not easily understood as it is by others. This course is designed for university students who wish to learn the basics of financial reports and fundamental tools that they can apply to analyse these reports so they have a better understanding of a company's performance. The knowledge taught in this course could help students become more literate when reading or hearing business news regarding corporate performance and also help them approach individual investment decisions in a more rational manner.

ACT2200 Intermediate Accounting I (3 credits)
(Prerequisite: BUS1103 Financial Accounting)
This course is a study of accounting theory and practice from the perspective of both preparers and users. The course develops the student's technical and problem-solving ability which is involved in the accounting process and the preparation and analysis of financial statements. Emphases are on the basics of accounting and on accounting for most assets and liabilities.

ACT2201 Intermediate Accounting II (3 credits)
(Prerequisite: ACT2200 Intermediate Accounting I)
This course is a continuation of Intermediate Accounting I. The course further develops the student's technical and problem-solving ability involved in the accounting process and the preparation and analysis of financial statements. Emphases are on accounting for equity and other dimensions of accounting and financial reporting including emerging issues and future directions.

ACT3202 Cost Accounting (3 credits)
(Prerequisite: BUS1104 Managerial Accounting)
Cost accounting concerns with fundamental cost concepts, behaviour, and analysis and the use of cost information to develop decision making process and outputs. Cost accounting information is essential for planning and control of business operations and for companies' strategic and operative decisions.

Building on the knowledge acquired from Managerial Accounting (BUS1104), this course will expose students to recent advances in cost accounting and introduce additional issues, concepts and techniques that are important for managing business organisations. Topics include activities based costing, variance analysis, balanced scorecard, strategic profitability analysis, allocation of joint costs, capital budgeting, and transfer pricing.

ACT3203 Taxation I (from 2019-20)/ **Taxation** (in 2018-19 or before) **(3 credits)**
This course provides an introduction to the main principles and concepts of taxation. It investigates how tax policy is formulated, and explains how such policy is applied in practice in Hong Kong SAR and elsewhere, in particular Chinese Mainland. The course explains how the Hong Kong tax liabilities of individuals and organizations are calculated. The study of Hong Kong tax law and practice is further developed in the context of current tax issues, tax avoidance and ethical considerations.

ACT3250 Accounting and Regulatory Environment of the Chinese Mainland (3 credits)

(Prerequisite: BUS1103 Financial Accounting)
(Medium of Instruction: Putonghua)
This course covers the regulatory framework of financial reporting in China, focusing on the Accounting Standards for Business Enterprises ("ASBE") effective January 1, 2007. And it discusses general issues related to the China CPA profession such as audit independence and audit quality. Also, it examines some major audit fraud cases to enhance the students' awareness of professional ethical standards. The course extensively examines the taxation system in China, and it provides a solid coverage of the taxation laws, the regulations, and the functions of the major types of tax: value-added tax, consumption tax, individual income tax, and enterprise income tax law.
本課程旨在通過系統介紹中國大陸地區的會計、審計、稅務，資本市場及與此相關的一些法律、法規要求，使同學們對中國內地的營商環境達到一定程度的認識，從而在將來的職業生涯中能輕鬆地處理與大陸會計有關之事務。

ACT3300 Company Law (3 credits)

(Prerequisite: BUS2107 Legal Aspects of Business)
The course covers the characteristics of business associations, namely, sole proprietorship, partnership and companies, and the essential characteristics of a company formed and registered pursuant to the Companies Ordinance. It covers the formation, administration and management of a company, raising and maintenance of capital, debentures, company meetings, duties of directors, secretaries and auditors, amalgamation and reconstruction, liquidation, professional negligence of accountants and relevant external regulatory bodies.

ACT3301 Auditing I (from 2019-20)/ **Auditing** (in 2018-19 or before) **(3 credits)**

(Prerequisite: ACT2200 Intermediate Accounting I)
The purpose of this course is to introduce the methodology and techniques of financial statement auditing. The focus of the course is on the independent audit of financial statements. Coverage of professional auditing standards will be integrated throughout the course.

ACT3355 Accounting Information Systems (3 credits)

(Prerequisite: BUS1103 Financial Accounting)
Accounting information is the lifeblood of business. Accountants generate, evaluate, summarise, report and confirm the information that managers and investors need for decision making. Accounting information systems allow accountants to accomplish this. Modern accountants are the primary users as well as the auditors of accounting information systems in an organisation. They are expected to understand their operations, participate in their design and implementation.

Accounting information systems touch every area of professional practice, including public accounting, the corporate world, governmental and not-for profit accounting. This course focuses primarily on studying business processes and IT controls. Real-world examples and cases will be discussed throughout the course.

ACT3366 International Accounting (3 credits)

(Prerequisite: BUS1104 Managerial Accounting)
Accounting has differs as the environment it serves differs. The financial, economic, social, cultural and political environments evolve in different ways in different parts of the world. This course traces the international development of accounting, examines the

critical factors that determine national differences in accounting systems, and assesses how multinational corporations cope with these accounting diversities.

ACT3367 Financial Statement Analysis (3 credits)
(Prerequisite: (a) FIN2200 Corporate Finance or (b) ACT2201 Intermediate Accounting II)
This course is designed to equip students with the insights and analytic techniques to critically analyse and interpret corporate financial reports and associated information from users' perspective in order to assess the "economic reality" of firms' financial status, operational results, risks and equity value.

ACT3368 Corporate Financial Reporting (3 credits)
(Prerequisite: BUS1103 Financial Accounting)
(Restriction(s): Students are not allowed to take both this course and ACT2200 Intermediate Accounting I or ACT2201 Intermediate Accounting II.) This course considers financial accounting theory and practice from the perspective of both preparers and users. The course develops the student's technical and problem-solving ability involved in the accounting process and the preparation and analysis of financial statements.

ACT3369 Environmental, Social and Governance (ESG) Issues in Business and Accounting (3 credits)
This course serves as a brief introduction to corporate environmental and social responsibilities and their relations with corporate governance and corporate disclosure. It aims to familiarize students with basic ideas and conceptions regarding environmental, social and governance (ESG) issues. In addition, the course enables students to identify, analyze, and evaluate ESG issues as an essential factor in corporate reporting and decision-making processes. Specifically, topics covered include the basic corporate governance framework; the roles of shareholders, directors, and managers in corporate governance, corporate social responsibility and corporate environmental considerations; and ESG management techniques and disclosures. Relevant case studies will be integrated into the course. The teaching and learning process incorporates the evolving nature of ESG considerations for business and accounting, as well as up-to-date information on ESG practices, regulations, and management.

ACT3399 Special Topics in Accounting (3 credits)
(Prerequisite: To be decided according to the chosen special topics)
This course is designed to examine special topics in accounting not addressed in other accounting courses. This may cover current issues and contemporary developments in financial accounting, managerial accounting, auditing and/or taxation, such as corporate financial reporting, regulation of financial reporting, audit standards and guidelines, tax regulations, industry specific issues, strategic management accounting, and management control systems.

ACT4001 Accounting/Corporate Governance Practicum (from Summer Term, 2023-24)/ Accounting (in Term 2, 2023-24 or before) (3 credits)

(Prerequisites: In Term 1, 2019-20 or before, BUS1103 Financial Accounting, BUS1104 Managerial Accounting, ACT2200 Intermediate Accounting I and ACT2201 Intermediate Accounting II
From Term 2, 2019-20, BUS1103 Financial Accounting and BUS1104 Managerial Accounting)
This accounting/corporate governance practicum enables each student to gain practical experience in accounting and/or corporate governance through service-learning under supervision, working for approximately one month in a host organisation such as a social enterprise, non-governmental organisation (NGO) or not-for-profit corporation over one semester. The practicum will involve the undertaking of a project with the host

organisation in the accounting and/or corporate governance field.

The practicum experience will be preceded by a briefing workshop, including input from Office of Service-Learning. The course will include a one-day experience-sharing workshop in the middle of the practicum period, and will conclude with another day-long plenary meeting.

ACT4350 Auditing II (from 2019-20)/ **Advanced Auditing** (in 2018-19 or before) **(3 credits)**
(Prerequisite: ACT3301 Auditing I (from 2019-20)/ Auditing (in 2018-19 or before))
This course is designed to provide an in-depth study of auditing issues and concepts, and introduce the student to certain advanced topics in auditing as well as other types of attestation and assurance services. The course relies extensively on the coverage of real-world auditing cases to expose students to the complexities of auditing practice.

ACT4351 Taxation II (from 2019-20)/ **Advanced Taxation** (in 2018-19 or before) **(3 credits)**
(Prerequisite: ACT3203 Taxation I (from 2019-20)/ Taxation (in 2018-19 or before))
This course extends students' knowledge of the law and practice of Hong Kong taxation, particularly with respect to international issues. It applies that knowledge to tax planning, both in a domestic and an international context, and considers relevant anti-avoidance legislation. It investigates the causes of double taxation, and explains how it is relieved. Further issues of current debate in taxation are addressed, in particular those involving tax ethics.

ACT4352 Accounting Theory (3 credits)
(Prerequisite: ACT2201 Intermediate Accounting II)
This course provides senior-year accounting students with an understanding of the development of accounting theory and the related implications for current and future accounting practices. Specifically, students will examine and evaluate the process of accounting theory development, the regulation process, the measurement practice, the disclosure practices and decision process.

ACT4353 Advanced Management Accounting (3 credits)
(Prerequisite: ACT3202 Cost Accounting)
This course examines a variety of advanced management accounting concepts, principles, and techniques for manufacturing and service organizations. The course consists of three parts: (1) cost analysis and joint product costing; (2) advanced management accounting topics; and (3) international issues and comprehensive case studies. The advanced topics may include management accounting information, quality cost management, performance evaluation, the balanced scorecard, transfer pricing, strategic cost management and environmental cost management. International management accounting issues will also be discussed. Comprehensive cases selected for intensive study are relevant to the business environment in different jurisdictions. Case-based learning in this course will develop students' analytic, communicative and collaborative skills, including problem solving, group decision making, written and oral communication.

ACT4354 Advanced Accounting (3 credits)
(Prerequisite: ACT2201 Intermediate Accounting II)
This course examines the theory and practice of accounting for business combinations, consolidated financial statements, intragroup transactions, foreign subsidiaries, investments in associates, interests in joint ventures, and related party disclosures.

ACT4355 Corporate Governance and Business Ethics (3 credits)
This course introduces the main principles and concepts of corporate governance and business ethics, and discusses how the two are linked. The course describes the main mechanisms through which corporate governance operates, and discusses the ways in which good governance serves the interests of the main stakeholders in a company. It also explains how various models of corporate governance exist around the world and describes efforts to influence and harmonise corporate governance worldwide.

The course then proceeds to explain how and why the ethics of the board of directors and other important actors within the firm play a vital role in corporate governance, and in the ultimate success of the enterprise. It introduces normative theories of ethics for students to use as the basis for moral judgements. It explains the ethical responsibilities of the Board of Directors and others, while highlighting the causes of dysfunctional decision-making and ethical problems within companies. It concludes by advancing and explaining the practical safeguards and regulatory frameworks that companies may adopt in order to maintain and improve their ethical standards.

ACT4356 Securities Law and Regulations (3 credits)
(Prerequisite: BUS2107 Legal Aspects of Business)
The course introduces the basic concepts and fundamental knowledge of securities law and regulations. By theoretically providing the relevant knowledge of securities law and principles, key provisions of the Securities and Futures Ordinance (SFO) and other relevant regulations, students are expected to obtain practical and important insights into securities law and regulations. Students are expected to apply those laws and principles in real cases in the securities industry.