Lingnan University 嶺南大學 香港 Hong Kong

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LUIAS Distinguished Lecture

Societal Patience and Corporate Investment Dynamics

Speaker

Professor Jeong-Bon KIM

Distinguished SFU Professor
Beedie School of Business, Simon Fraser University

Lingnan Fellow
Lingnan University Institute for Advanced Study



Date: 25 November 2026 Time: 4:45 PM - 5:45 PM

Venue: LBYG01, G/F, B.Y. Lam Building, Lingnan University

Mode: Face-to-face

Abstract

Long-horizon investment requires continued commitment as operating conditions change. Using data on public firms from 37 countries, we examine how societal patience relates to corporate investment dynamics. Firms in more patient societies undertake more R&D and long-term investment and maintain more investment following comparable adverse changes in relative operating performance. This investment gap persists for several years, narrowing after adverse profitability changes but gradually widening after adverse sales growth changes. Following adverse profitability changes, the patience-investment association is stronger among firms with higher prior R&D capital intensity, and firms in more patient societies raise more cumulative debt and equity financing.

Biography

Prof Jeong-Bon Kim is Distinguished SFU Professor at the Beedie School of Business, Simon Fraser University (SFU). He also hold an honorable position of Lingnan Fellow at the Lingnan University Institute for Advanced Studies (LUIAS) and has served as a Faculty Fellow at the Jack Austin Center for Asia-Pacific Business Studies, SFU. Prior to joining SFU, Prof Kim was Chair Professor of Accountancy, with concurrent appointment as Dean / Acting Dean of College of Business and Head of the Department of Accountancy, City University of Hong Kong (CityU). He was a full professor (tenured) and Wadsworth Chair in Accounting and Finance, University of Waterloo where he also served as the Ph.D. Program Director. Prof Kim was Honored Professor at the School of Management, Fudan University, and Distinguished Honorary Professor at the Business School, Sun Yat-sen University. He also served as Canada Research Chair (Tier 1) in Financial Reporting and Corporate Governance at John Molson School of Business, Concordia University. Prof Kim has published about 170 papers at leading scholarly journals out of which 46 were published/accepted in premier journals such as The Accounting Review, Journal of Accounting and Economics, Journal of Accounting Research, Review of Accounting Studies, Contemporary Accounting Research, Journal of Financial Economics, Journal of Financial and Quantitative Analysis, Review of Finance, Journal of International Business Studies (JIBS), Management Science, MIS Quarterly, and Research Policy. Prof Kim is currently Editor of JIBS (accounting area) as well as Consulting Editor for it. He previously served as the Editor-in-Chief for China Journal of Accounting Research, and China Accounting and Finance Review and is currently the Editor-in-Chief for Asia-Pacific Journal of Accounting and Economics. Prof Kim has placed his Ph.D. / Post-doctoral students internationally at leading universities, including HEC-Paris, Norwegian School of Economics, University of Alberta, University of Ottawa, The Hong Kong Baptist University, Central University of Finance and Economics, Fudan University, Shanghai Jiatong University, Xian Jiatong University, and University of Science and Technology of China. Prof Kim's research has been widely cited as reflected in his SCOPUS H-Index of 55.

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ALL ARE WELCOME

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